

To,  
The Board of Directors,  
**MUTHOOTTU MINI FINANCIERS LIMITED**

Application  
Form No.

I/We hereby confirm that I/We have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/We hereby confirm that I/We have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGER / CONSORTIUM MEMBER STAMP & CODE	SUB CONSORTIUM MEMBER'S STAMP & CODE	AGENT'S/TRADING MEMBER'S / CRTA / CDP / SCSB STAMP & CODE	SCSB BRANCH STAMP & CODE	REGISTRAR'S / SCSB SERIAL NO	DATE OF RECEIPT

**1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to page 21 of the Abridged Prospectus)**

First Applicant (Mr./ Ms./ M/s.)

Date of Birth 

D	D	M	M	Y	Y	Y	Y
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 Name of Guardian (if applicant is minor) (Mr./ Ms.)

Address (compulsory)

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Pin Code (compulsory) \_\_\_\_\_ Tel. No. (with STD Code) / Mobile \_\_\_\_\_ Email \_\_\_\_\_

[illegible][illegible]

**2. INVESTOR CATEGORY** (P/s. refer overleaf) Category I ☐ Category II ☐ Category III ☐ Category IV ☐ Sub Category Code (P/s. refer overleaf) ☐

**3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS** (Please refer to Page 22 of the Abridged Prospectus) (For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)

[illegible]

#### 4. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)

A. INVESTMENT DETAILS (For details, please refer to details of details of details)					
Tenure	18 Months		24 Months		36 Months
Nature	Secured				
Series	I		II		III
Frequency of Interest Payment	Monthly		Monthly		Monthly
Minimum Application and in multiples, of	10 NCDs (₹10,000) (across all Series of NCDs) and in multiples of 1 NCD after minimum lot size				
Face Value of NCDs (₹/NCD)	₹ 1,000				
Issue Price (₹ /NCD)	₹ 1,000				
Mode of Interest Payment/ Redemption	Through Various Series available				
Coupon rate % Per Annum	9.00%		9.25%		9.75%
Effective Yield % Per Annum	9.38%		9.65%		10.19%
Redemption Amount (₹/ NCD)	1,000		1,000		1,000
No. of NCDs applied					
Amount Payable (₹)					
Grand Total (₹)	Total No. of NCDs:		Total Amount Payable (₹):		

## 5. PAYMENT DETAILS

Amount paid (₹ in figures)	(₹ in words)
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[illegible]

ASBA A/c. Holder Name \_\_\_\_\_  
(in case Applicant is different from ASBA A/c. Holder)

Bank Name &amp; Branch

OR UPI ID (Maximum 45 characters)	
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LEAD MANAGER / CONSORTIUM MEMBER / SUB-CONSORTIUM  
MEMBER'S / BROKER'S / TRADING MEMBER'S / CRTA / CDP /  
SCSB BRANCH'S STAMP (ACKNOWLEDGING UPLOAD OF  
APPLICATION IN STOCK EXCHANGE SYSTEM) (MANDATORY)

5A. PAN & SIGNATURE OF SOLE/ FIRST APPLICANT					5B. PAN & SIGNATURE OF SECOND APPLICANT					5C. PAN & SIGNATURE OF THIRD APPLICANT					5D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	
PAN					PAN					PAN						I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue
<div>Date _____</div> <div>Furnishing PAN of the Applicant is mandatory, including Minor's PAN in case of Application by Minor. Please refer page 23 of the Abridged Prospectus.</div>															1	
															2	
															3	

Furnishing PAN of the Applicant is mandatory, including Minor's PAN in case of Application by Minor. Please refer page 23 of the Abridged Prospectus.

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**Acknowledgement Slip for Lead Manager/  
Consortium Member / Sub-Consortium Members/  
Brokers / Trading Members / SCSBs/ CRTA / CDP**

**Application  
Form No.**

PUBLIC ISSUE BY MUTHOOTU MINI FINANCIERS LIMITED (THE "COMPANY" OR THE "ISSUER") OF 30,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH ("NCDs") VIDE THE PROSPECTUS DATED AUGUST 12, 2025

DPID / CLID																PAN																											
Amount Paid (₹ in figures)																Bank & Branch																Date Stamp & Signature of SCSB (Mandatory)											
ASBA Bank A/c. No. / UPI ID																Dated																											
Received from Mr./ Ms./ M/s.																																											
Telephone/Mobile																Email																											

--TEAR HERE.

PUBLIC ISSUE BY MUTHOOTU MINI FINANCIERS LIMITED (THE "COMPANY" OR THE "ISSUER") OF 30,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH ("NCDs") VIDE THE PROSPECTUS DATED AUGUST 12, 2025

MUTHOOTTU MINI FINANCIERS LIMITED	Options	I	II	III	IV	V	Date Stamp & Signature of Lead Manager / Consortium Member / Brokers / Trading Members / SCSBs / CRTA / CDP	Name of Sole / First Applicant (Mr./Ms./M/s)
	Face Value/ Issue Price of NCDs (₹/NCD)			₹1,000.00				
	No. of NCDs applied for						<b>Acknowledgement Slip for Applicant</b> Applications submitted without being uploaded on the terminals of the Stock Exchanges will be rejected. Acknowledgement is subject to realisation of Availability of Funds in the ASBA account.	
	Amount Payable (₹)							
	Grand Total (₹)							
	ASBA Bank A/c. No. / UPI ID (Name of Bank & Branch)	Dated					All future communication in connection with this application should be addressed to the Registrar of Issue. For details, please refer overleaf.	<b>Application</b>

**While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Manager / Consortium Member / Brokers / Trading Members / SCSB(s) / CRTA / CDP matches with the date stamp on the Acknowledgement Receipt. Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.**

## APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of Prospectus dated August 12, 2025 ("Prospectus") of MUTHOOTTU MINI FINANCIERS LIMITED
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to MITCON Credentia Trusteeship Services Limited (the "Debenture Trustee") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
- I am/I/We are Indian National(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
- The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/we have relied on my/our own examination of Muthoottu Mini Financiers Limited and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for and are eligible to apply in accordance with the applicable law.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹500,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
  - Please ensure that your Bank is offering UPI facility for Public Issues
  - Please mention UPI ID clearly in CAPITAL LETTERS only
  - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
  - UPI ID cannot exceed 45 characters.
  - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page no. 289 of the Prospectus.
- Additional Undertaking in case of ASBA Applicants:
  - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager, Consortium Member, Trading Members (in Specified cities only), Brokers, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- I/We confirm that I/We shall be allocated and allotted Series V NCDs wherein I/We have not indicated the choice of the relevant Series of NCDs.

## IMPERSONATION

As a matter of abundant precaution, attention of the Applicants is specifically drawn to sub-Section (1) of Section 38 of the Companies Act, 2013, relating to punishment for fictitious applications. Section 38(1) of the Companies Act, 2013 provides that:

"Any person who: (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for its, securities; or (b) makes or abets making multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447 of the Companies Act, 2013, as amended".

## ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

### INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code	Category II (Non-Institutional Investors)	Sub-category code
Resident public financial institutions as defined in Section 2(72) of the Companies Act 2013, statutory corporations including state industrial development corporations, scheduled commercial banks, co-operative banks and regional rural banks, and multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;	11	Companies falling within the meaning of Section 2(20) of the Companies Act 2013; statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs;	21
Provident funds of minimum corpus of ₹2,500 lakh, pension funds of minimum corpus of ₹2,500 lakh, superannuation funds and gratuity funds, which are authorised to invest in the NCDs;	12	Co-operative Banks and regional rural banks;	22
Alternative investment funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;	13	Educational institutions and associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment; which are authorised to invest in the NCDs;	23
Resident venture capital funds registered with SEBI;	14	Trust including public/private charitable/religious trusts which are authorised to invest in the NCDs;	24
Insurance Companies registered with the IRDAI;	15	Association of persons;	25
National Investment Fund (set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India and published in the Gazette of India);	16	Scientific and/or industrial research organisations, which are authorised to invest in the NCDs;	26
Insurance funds set up and managed by the Indian army, navy or the air force of the Union of India or by the Department of Posts, India;	17	Partnership firms in the name of the partners;	27
Mutual funds registered with SEBI.	18	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009); and	28
Systemically Important NBFC registered with RBI and having a net-worth of more than ₹50,000 lakh as per the last audited financial statements	19	Any other incorporated and/or unincorporated body of persons.	29
		<b>Category III (High Net Worth Individual Investors)</b>	
		Resident Indian individuals or Hindu undivided families through the Karta applying for an amount aggregating to above ₹10,00,000 across all Series of NCDs in the Issue.	31
		<b>Category IV (Retail Individual Investors)*</b>	
		Resident Indian individuals or Hindu undivided families through the Karta applying for an amount aggregating up to and including ₹10,00,000 across all Series of NCDs in the Issue	41

\*applications through intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants) up to a value of 5 lakh shall be made only under the UPI Mechanism.

ISSUE STRUCTURE					
Tenure	18 Months	24 Months	36 Months	60 Months	60 Months
Nature	Secured				
Series	I	II	III	IV	V
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Annually
Minimum Application and in multiples, of	10 NCDs (₹10,000) (across all Series of NCDs) and in multiples of 1 NCD after minimum lot size				
Face Value of NCDs (₹/NCD)	₹ 1,000				
Issue Price (₹ /NCD)	₹ 1,000				
Mode of Interest Payment/ Redemption	Through Various Series available				
Coupon rate % Per Annum	9.00%	9.25%	9.75%	10.25%	10.50%
Effective Yield % Per Annum	9.38%	9.65%	10.19%	10.74%	10.49%
Redemption Amount (₹/ NCD)	1,000	1,000	1,000	1,000	1,000
Coupon Type	Fixed				
Put and Call Option	Not Applicable				
Deemed Date of Allotment	The date on which the Board or a duly authorised committee approves the Allotment of NCDs. All benefits relating to the NCDs including interest on the NCDs shall be available to the investors from the Deemed Date of Allotment. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment.				

For further information please refer to section titled "Issue Related Information" on page 256 of the Prospectus.

If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption amounts and cash flow workings shall be changed accordingly. Please refer to section titled "Issue Related Information" on page 261 of the Prospectus. Also for further details of the interest payment please refer to "Manner of Payment of Interest/Redemption Amounts" on page 283 of the Prospectus.

All capitalised terms not specifically defined therein shall have the meaning given to such terms in the Prospectus dated August 12, 2025.

**For Rejection of Applications :** Please refer to page 29 of the Abridged Prospectus.

**Basis of Allotment :** For details, please refer to page 32 of the Abridged Prospectus.

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COMPANY CONTACT DETAILS		REGISTRAR CONTACT DETAILS
<b>MUTHOOTTU MINI FINANCIERS LIMITED</b> <b>CIN:</b> U65910KL1998PLC012154; <b>PAN:</b> AABCM5994M <b>E-mail:</b> ks.smitha@muthoottumini.com <b>Website:</b> www.muthoottumini.com <b>Registered Office:</b> 65/623-K, Muthoottu Royal Towers, Kaloor, Kochi, Kerala – 682 017; Telephone: +91 484 291 2100 <b>Compliance Officer and Contact Person:</b> Smitha KS <b>E-mail:</b> ks.smitha@muthoottumini.com <b>Telephone:</b> +91 484 291 2178 <b>Chief Financial Officer:</b> Ann Mary George <b>Email:</b> annmary@muthoottumini.com <b>Tel:</b> +91 484 291 2107		<b>MUGF Intime India Private Limited</b> <i>(Formerly Link Intime India Private Limited)</i> <b>CIN:</b> U67190MH1999PTC118368 C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India <b>Telephone:</b> +91 8108114949 <b>Facsimile:</b> +91 22 4918 6060 <b>Email:</b> mmf.ncd20.2025@in.mpsm.mugf.com <b>Website:</b> www.in.mpsm.mugf.com <b>Investor Grievance Email:</b> mmf.ncd20.2025@in.mpsm.mugf.com <b>Contact Person:</b> Shanti Gopalkrishnan

**THIS ABRIDGED PROSPECTUS CONSISTS OF 40 PAGES INCLUDING 2 PAGES OF APPLICATION FORM.**

**PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES**

**You are encouraged to read greater details available in the Prospectus dated August 12, 2025 from [www.muthoottumini.com](http://www.muthoottumini.com)**



(Please scan the above QR code to view the Prospectus)

Please ensure that you read the Prospectus dated August 12, 2025 (“Prospectus”) and the general instructions contained in this Abridged Prospectus before applying in the Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Abridged Prospectus for their future reference.

You may obtain a physical copy of the Application form from our Registered Office and Corporate Office, the Lead Managers, Consortium Members, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Stock Exchange, Lead Managers and the Company i.e. [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com), [www.vivro.net](http://www.vivro.net), [www.tipsons.com](http://www.tipsons.com) and [www.muthoottumini.com](http://www.muthoottumini.com) respectively.



#### MUTHOOTTU MINI FINANCIERS LIMITED

**Date of incorporation:** March 18, 1998; **CIN:** : U65910KL1998PLC012154; **PAN:** AABCM5994M; Muthoottu Mini Financiers Limited (“**our Company**” or “**the Company**” or “**the Issuer**” or “**MMFL**”) was originally incorporated as ‘Muthoottu Mini Financiers Private Limited’, a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated March 18, 1998 issued by Registrar of Companies, Ernakulam at Kochi, Kerala (“**RoC**”). Pursuant to a special resolution passed in the general meeting of our shareholders held on September 14, 2013, our Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC on November 27, 2013, and our Company name was changed to ‘Muthoottu Mini Financiers Limited’. Our Company holds a certificate of registration dated April 13, 2002 bearing registration number N-16.00175 issued by the Reserve Bank of India (“**RBI**”) to carry on the activities of a Non-Banking Financial Company (“**NBFC**”) without accepting public deposits under Section 45 IA of the Reserve Bank of India Act, 1934. Pursuant to the name change of our Company, a fresh certificate of registration dated January 1, 2014, was issued by RBI. For further details about our Company, see “*History and Certain Other Corporate Matters*” on page 107 of the Prospectus.

Registered & Corporate Office	Company Secretary and Compliance Officer	Email and Telephone	Website
65/623-K, Muthoottu Royal Towers, Kaloor, Kochi, Kerala - 682 017	Smitha KS	Tel: +91 484 291 2178 Email: <a href="mailto:ks.smitha@muthoottumini.com">ks.smitha@muthoottumini.com</a>	<a href="http://www.muthoottumini.com">www.muthoottumini.com</a>

**PUBLIC ISSUE BY OUR COMPANY OF UP TO 30,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH, (“NCDS”) AT PAR, AMOUNTING UP TO ₹ 20,000 LAKH, HEREINAFTER REFERRED TO AS THE “BASE ISSUE” WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 10,000 LAKH AGGREGATING UP TO ₹ 30,000 LAKH, HEREINAFTER REFERRED TO AS THE “ISSUE”. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 AS AMENDED (“SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI MASTER CIRCULAR. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.**

## ABRIDGED PROSPECTUS

### BRIEF DESCRIPTION OF THE ISSUE

Security Name	MMFLNCDXX
Type of Instrument:	Secured, Redeemable, Non-Convertible Debentures
Nature of Instrument: (Secured/ Unsecured)	Secured, Redeemable, Non-Convertible Debentures
Base Issue Size	₹ 20,000 lakh
Option to retain oversubscription (Amount)	₹ 10,000 lakh
Face Value	₹ 1,000 per NCD
Details of Coupon/ Dividend (fixed or floating or other structure/rate/ frequency)	Fixed
Redemption Date	Please refer chapter titled “ <i>Terms of the Issue– Specific Terms of NCDs</i> ” on page 261 of the Prospectus
Rating of the instrument	[ICRA] A (Stable) By ICRA Limited
Name of Merchant Bankers	Vivro Financial Services Private Limited and Tipsons Consultancy Services Private Limited
Name of the Debenture Trustee*	MITCON Credentia Trusteeship Services Limited
Name of the Credit Rating Agency	ICRA Limited
Issue opening date	Monday, August 18, 2025
Issue closing date <sup>#</sup>	Monday, September 01, 2025
Name of the stock Exchange(s) where it will be listed	BSE Limited (“BSE”).

\*MITCON Credentia Trusteeship Services Limited, by its letter dated July 31, 2025, has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Prospectus and in all the subsequent periodical communications sent to the holders of the Debenture issued pursuant to this Issue. For further details, please refer to “General Information - Debenture Trustee” on page 43 of the Prospectus.

<sup>#</sup>The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a minimum period of 2 Working Days and a maximum period of 10 Working Days from the date of the issue and subject to not exceeding 30 days from the date of filing of the Prospectus with ROC including any extensions) as may be decided by the Board of Directors of our Company (“Board”) or the Debenture Committee, subject to approvals in accordance with the SEBI NCS Regulations. In the event of such an early closure or extension of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in an English national daily newspaper and a regional daily newspaper in the state of Kerala, with wide circulation on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. on one Working Day post the Issue Closing Date. For further details please see “General Information” on page 41 of the Prospectus.

### GENERAL RISKS

Investment in debt securities involves a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, the Investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the Investors is invited to the chapter titled “*Risk Factors*” on page 17 and “*Material Developments*” on page 124 of the Prospectus, before making an investment in this Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor’s decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the RBI, the Securities and Exchange Board of India (“SEBI”), the RoC or any stock exchange in India.

### ISSUER’S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus contains all information with regard to the Issuer and the Issue, which is material in the context of the Issue; that the information contained in the Prospectus will be true and correct in all material respects and is not misleading in any material respect; that the opinions and intentions expressed herein are honestly held and that there are no other material facts, the omission of which makes the Prospectus as a whole or any such information or the expression of any such opinions or intentions misleading in any material respect at the time of the relevant Issue.



## ABRIDGED PROSPECTUS

### CREDIT RATING

Name of Credit Rating Agency(ies)	Rating(s) obtained	Date(s) of the press release of the Credit Rating Agency
ICRA Limited	[ICRA] A (Stable) by ICRA Limited	Rating vide its letter dated July 30, 2025 read with rating rationale dated July 31, 2025.

### LISTING

The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited (“BSE”). Our Company has obtained ‘in-principle’ approval for the Issue from BSE vide its letter bearing reference number DCS/HB/PI-BOND/12/25-26 dated August 07, 2025. BSE shall be the Designated Stock Exchange for this Issue.

### PROMOTERS OF THE ISSUER

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification
1.	Nizzy Mathew	Individual	Nizzy Mathew, aged 72 years, is the Chairman and Wholetime Director of our Company. She holds a bachelor’s degree in arts from the University of Kerala and has been a director of our Company since its incorporation and is responsible for overall management of the Company.
2.	Mathew Muthoottu	Individual	Mathew Muthoottu, aged 35 years, is the Managing Director of our Company. He holds a bachelor’s degree in commerce from Mahatma Gandhi University, Kerala. He has been a director of our Company since March 7, 2008 and is responsible for business promotion, expansion and brand building activities of our Company.

For further details, please see “Our Promoters” on page 120 of the Prospectus.

### BOARD OF DIRECTORS

Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Nizzy Mathew	Chairman and Whole-time Director	Nizzy Mathew is the Chairman and Wholetime Director of our Company. She holds a bachelor’s degree in arts from the University of Kerala and has been a director of our Company since its incorporation and is responsible for overall management of the Company.	<b>Indian Companies</b> <ol style="list-style-type: none"> <li>1. Muthoottu Urban Nidhi Limited (Erst while Cochin Mini Muthoottu Nidhi Limited)</li> <li>2. Mini Muthoottu Credit India Private Limited</li> <li>3. Muthoottu Finance and Services Private Limited (Erst while Kozhencherry MM Financial Services Private Limited)</li> <li>4. Muthoottu Mini Hotels Pvt Limited</li> <li>5. MM Nirman and Real Estate Private Limited (Erst while Mini Muthoottu Nirman And Real Estate Private Limited)</li> <li>6. Kozhencherry Properties India Private Limited</li> <li>7. Muthoottu Infotech Private Limited (Erst while R M M Properties India Private Limited)</li> <li>8. Muthoottu Mini Theatres Private Limited</li> </ol> <b>Foreign Companies</b> Nil

# ABRIDGED PROSPECTUS

Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
2.	Mathew Muthoottu	Managing Director	Mathew Muthoottu is the Managing Director of our Company. He holds a bachelor's degree in commerce from Mahatma Gandhi University, Kerala. He has been a director of our Company since March 7, 2008 and is responsible for business promotion, expansion and brand building activities of our Company.	<b>Indian Companies</b> <ol style="list-style-type: none"> <li>1. Muthoottu Mini Theatres Private Limited</li> <li>2. Mini Muthoottu Credit India Private Limited</li> <li>3. MM Nirman and Real Estate Private Limited (Erst while Mini Muthoottu Nirman And Real Estate Private Limited)</li> <li>4. Muthoottu Mini Hotels Private Limited</li> <li>5. Kandamath Cine Enterprises Private Limited</li> <li>6. Muthoottu Infotech Private Limited (formerly known as R M M Properties India Private Limited)</li> <li>7. Kozhencherry Properties India Private Limited</li> <li>8. Muthoottu Finance and Services Private Limited (formerly known as Kozhencherry M M Financial Services Private Limited)</li> <li>9. Muthoottu Mini Nidhi Limited</li> <li>10. Muthoott Aerospace Private Limited</li> <li>11. YSS Virtual Technologies Private Limited</li> </ol> <b>Foreign Companies</b> Nil
3.	Manojkumar Raveendra Panicker	Independent Director	Manojkumar Raveendra Panicker is an Independent Director of our Company. He is a Fellow Member of the Institute of Chartered Accountants of India and holds certificate of practice as issued by ICAI. He has also qualified the Information System Auditor (DISA) course conducted by ICAI in 2009.	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
4.	Mampuzha Mathew Herbert	Independent Director	Mampuzha Mathew Herbert is an Independent Director of our Company. He is a fellow member of the Institute of Chartered Accountants of India, fellow member of the Institute of Public Accountants of Australia and an Associate Member of the Chartered Institute for Securities & Investment (UK). He has more than three decades of experience in the field of finance & accounts, auditing, taxation & company law.	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
5.	Venugopal Kuttappan Nair	Independent Director	Venugopal Kuttappan Nair is an Independent Director of our Company. He brings extensive expertise across a wide range of assignments in both policing and administration within government roles. Mr. Venugopal K Nair	<b>Indian Companies:</b> IFCI Infrastructure Development Limited <b>Foreign Companies:</b> Nil

## ABRIDGED PROSPECTUS

Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
			has served as an Independent External Monitor for National Thermo Power Corporation Limited since 2019. He also held the position of Director General of Police (DGP) in Vigilance & Anti-Corruption Bureau, Kerala, in 2012, and previously held various key roles within Kerala Police. He holds masters degree from the University of Leeds, UK, in 1976. He is a ret'd. IPS officer Kerala Cadre 1979 batch. His key competencies include public policy, governance, personnel management, vigilance, systems improvements, and transparency in operations.	
6.	Babita Teresa George	Non-Executive Director	Babita Teresa George is Non-Executive Director of our Company, experience spans both regional and international markets, having held positions with financial institutions, including the National Bank of Ras Al Khaimah and HDFC Bank (U.A.E). Ms. Babita George holds an MBA from Amrita School of Business, Coimbatore, and a Bachelor's in Mechanical Engineering from the University of Kerala. In addition to her academic accomplishments, she has participated in the General Management Program at IIM Ahmedabad. Her diverse background and industry recognitions make her a valuable asset in any advisory or leadership role, bringing a well-rounded perspective and a strategic approach to board discussions.	<b>Indian Companies</b> Nil <b>Foreign Companies</b> 1. Benne Fin BSC, Bahrain 2. Shachar Technologies Pte Ltd, Singapore 3. Tegs Consulting LLC, UAE 4. Phoenix Connect, UAE 5. Phoenix Connected Finance Service, UAE

For further details refer to the section “*Our Management*” on page 110 of the Prospectus.

## BUSINESS OVERVIEW

### COMPANY OVERVIEW:

We are a non-deposit taking NBFC-ML in the gold loan sector lending money against the pledge of household gold jewellery (“**Gold Loans**”) in the state of Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Haryana, Maharashtra, Gujarat, Uttar Pradesh and Goa and the union territories of Puducherry and Delhi. We also have microfinance loan segment wherein we provide unsecured loans to joint liability group of women customers (minimum of 5 persons) who require funds to carry out their business activities through few of our branches in the state of Kerala. Our Gold Loan portfolio as on March 31, 2025, March 31, 2024, and March 31, 2023 comprises of 6,13,863 gold loan accounts, 5,57,249 gold loan accounts and 5,03,974 gold loan accounts, respectively, aggregating to ₹ 3,81,256.08 lakh, ₹ 3,22,221.23 lakh and ₹ 3,04,876.78 lakh which is 92.06%, 91.47% and 93.44% of our total loans and advances as on such specific dates. We, as on June 30, 2025, had a network of 958 branches spread in the states of Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Haryana, Maharashtra, Gujarat, Uttar Pradesh and Goa and the union territories of Puducherry and Delhi and we employ 5,421 persons in our business operations.

We are registered with RBI as a non-deposit taking, NBFC-ML, NBFC (registration no. N-16.00175 dated April 13, 2002) under Section 45 IA of the Reserve Bank of India Act, 1934. Further, a fresh certificate of registration was issued by RBI on January 1, 2014, pursuant to the change of name of our Company from 'Muthoottu Mini Financiers Private Limited' to 'Muthoottu Mini Financiers Limited'. Our Company has also obtained a certificate of registration bearing registration no. – CA0122 issued by IRDAI, with effect from April 1, 2016 (renewed up to March 31, 2028), under Section 42D (1) of the Insurance Act, to act as a "Corporate Agent (Composite)". Further, our Company holds a certificate of registration dated July 5, 2012 registration number IN-DP-CDSL-660- 2012 issued by SEBI to act as Depository Participant in terms of Regulation 20 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, as renewed of August 21, 2017 and valid until suspended or cancelled.

## PRODUCT/ SERVICE OFFERING:

Our current business portfolio includes:

### GOLD LOAN BUSINESS

Our core business is disbursement of Gold Loans secured by the pledge of household gold jewellery. Loan amounts advanced by us are typically within the range of ₹10,000 to ₹60,000 per loan transaction and typically remain outstanding approximately for an average tenor of 180 days.

### Microfinance Loans

Our microfinance loans are typically small ticket loans, unsecured and given to joint liability groups forming of woman customers only.

In addition to the loan business, we also offer depository participant services, money transfer services, insurance agents services, consignee services for sale of bullion and jewellery, PAN card related services and travel agency services.

## GEOGRAPHIES SERVED:


As on June 30, 2025, we had 958 branches in the states of Kerala, Karnataka, Tamil Nadu, Andhra Pradesh, Telangana, Haryana, Maharashtra, Gujarat, Uttar Pradesh, and Goa and the union territories of Puducherry and Delhi. The branch network of the Company as on June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023, are given below:

State	As on June 30, 2025	As on March 31		
		2025	2024	2023
Andhra Pradesh	181	177	149	117
Delhi (Union Territory)	8	8	8	7
Goa	6	6	6	6
Gujarat	6	6	6	5
Haryana	8	7	7	5
Karnataka	113	113	110	115
Kerala	169	169	169	176
Maharashtra	6	6	3	2
Tamil Nadu	328	329	345	348
Puducherry (Union Territory)	1	1	1	1
Uttar Pradesh	1	1	1	1
Telangana	131	125	97	78
<b>Total</b>	<b>958</b>	<b>948</b>	<b>902</b>	<b>861</b>

## CLIENT PROFILE OR INDUSTRIES SERVED:

'Gold Loan Industry'. For further details, please refer "Industry Overview" on page 69 of the Prospectus.

## INTELLECTUAL PROPERTY:

We currently do not own our trademark. The trademark is owned by Mini Muthoottu Nidhi (Kerala) Limited, one of our Group Companies. Mini Muthoottu Nidhi (Kerala) Limited by way of their letter dated May 2, 2009, authorised our Company to use the trademark , which was revalidated by a letter dated July 30, 2020.

**MANUFACTURING PLANT** : Not Applicable




**EMPLOYEE STRENGTH:**

Being a service industry, our key resource is our manpower. As on June 30, 2025, we have 5,421 employees. Our Company emphasizes on imparting effective and continual training to its employees in a planned and systematic manner, to acquire and sharpen capabilities required to perform various functions associated with their present/expected future roles in the business of our Company.

For further details refer to the section “*Our Business*” on page 88 of the Prospectus.

**RISK FACTORS**

**Below mentioned risks are prominent top 10 risk factors as per the Prospectus, first 7 pertaining to the Issuer and last 3 pertaining to the NCDs:**

1. We are subject to an inspection by the RBI and any adverse action taken could affect our business and operations.
2. We are subject to certain legal proceedings and any adverse decision in such proceedings may have a material adverse effect on our business and results of operations.
3. We do not own the trademark  we have been authorised to use it by one of our Group Companies. Termination or withdrawal on unfavourable terms of this authorisation to use or any negative impact on the ‘Muthoot Mini’ brand may adversely affect our business, reputation, goodwill, financial condition and results of operations.
4. We may not be able to adequately protect our intellectual property rights.
5. Our business is capital intensive and any disruption or restrictions in raising financial resources would have a material adverse effect on our liquidity and financial condition.
6. We have had negative cash flows in the past. Any negative cash flows in the future could adversely affect our results of operations and financial condition.
7. Our financial performance is primarily dependent on interest rate risk. If we are unable to manage interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting business and financial condition of our Company.
8. Changes in interest rates may affect the price of our NCDs which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our NCDs.
9. You may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the NCDs. Failure or delay in recovering the expected value from a sale or disposition of the assets charged as security in connection with the NCDs could expose you to a potential loss.
10. There is no assurance that the NCDs issued pursuant to this Issue will be listed on BSE Limited in a timely manner, or at all.

Please read the risk factors carefully, see section titled “*Risk Factors*” on page 17 of the Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS**

**A. Total number of outstanding litigations by and against the Company, Directors, Promoter to the extent quantifiable, have been set out below:**

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved (₹ in lakh)
<b>Company</b>						
By the Company	8	0	0	0	1	224.12
Against the Company	0	2	1	0	4	360.99
<b>Directors</b>						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoter	Nil	Nil	Nil	Nil	Nil	Nil

## ABRIDGED PROSPECTUS

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved (₹ in lakh)
<b>Group Companies</b>						
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against the Group Companies	Nil	1	Nil	Nil	Nil	5.50
<b>Subsidiaries</b>						
By the Subsidiaries	Not Applicable					
Against the Subsidiaries						

### B. Brief details of top 4 material outstanding litigations against the Company and amount involved.

S. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	<p>M. Mathew (“<b>Plaintiff</b>”) had filed a suit (bearing number OS No. 6 of 2013) dated June 16, 2013 (“<b>Suit</b>”) before the District Court, Kottayam (“<b>Court</b>”) under section 134 of the Trade Mark Act, 1999- (“<b>Trade Mark Act</b>”) read with Order VII Rule I read with Section 26 of the Code Of Civil Procedure, 1908 against our Company and other (together referred to as the “<b>Defendants</b>”). The Plaintiff claims that the trademark “Muthoot” is the exclusive property of the Plaintiff and no one else can claim the right to use the name in their business. The Plaintiff has prayed that a judgment and decree of permanent prohibitory injunction to be issued restraining the Defendants from directly or indirectly using the trade mark “Muthoot” allegedly registered in the name of the Muthoot and thereby infringing it, interfere with or cause harm to the trade of business of Plaintiff in any manner whatsoever, to grant a permanent prohibitory injunction restraining the Defendants from using in any manner the allegedly registered trade mark of the Plaintiff “Muthoot”, in connection with their business and to grant such other relief as the Court may think fit. The Plaintiff has also filed an application (bearing number 1277 of 2013) dated June 16, 2013 for interim injunction restraining the Defendants from using the trademark ‘Muthoot’. A counter affidavit was filed by Roy M. Mathew, as the Chairman of our Company, on August 23, 2013 denying all the claims of the Plaintiff and alleging that this was the Plaintiff’s attempt to stall the functioning of the companies. An Affidavit was filed by the Plaintiff on December 3, 2015 impleading additional parties to the matter. Thereafter, Mathew Muthootu, our Managing Director, filed a written statement on May 28, 2019 categorically raising objections in relation to the Suit, inter alia, claiming that the proceedings challenging the validity of the trademark are pending before the relevant authority and therefore the Suit should be stayed and further substantiating the arguments advanced by the Defendants. As per section 124 of the Trade Marks Act, the matter has been stayed by the court. The matter is currently pending.</p>	M. Mathew	The matter is currently pending	N.A.

## ABRIDGED PROSPECTUS

S. No.	Particulars	Litigation filed by	Current status	Amount involved
2.	Our Company received a notice bearing number ROC(K)/STAT/F92/196/2012 dated May 2, 2012 (“ <b>Notice</b> ”) from the Registrar of Companies, Ernakulam at Kochi, Kerala (“ <b>ROC</b> ”). The ROC had received a letter dated January 31, 2012 from M Mathew (“ <b>Complainant</b> ”), requesting not to register any company with the name “Muthoot” as the same is registered in the Complainants name on September 19, 2005 by the trademark registry, Mumbai. Hence ROC issued the Notice requesting us to offer our comments within 15 days of receipt of the Notice. Our Company replied to the Notice <i>vide</i> letter dated May 31, 2012 stating that we have secured registration for our logo and the “Mini Muthoottu” in class 36 <i>vide</i> registration dated April 30, 2009 and have absolute right to carry on the business by using “Muthoottu” as part of our trademark.	Registrar of Companies, Kerala and Lakshadweep (“ <b>ROC</b> ”).	N.A.	N.A.
3.	M. Murgan and others (“ <b>Plaintiffs</b> ”) filed a suit (O.S. 183/2018) (“ <b>Suit</b> ”) against R. Parvathy, our Company and others (“ <b>Defendants</b> ”) before the Principal District Judge, Chengalpattu (“ <b>Court</b> ”) alleging that various sale deeds (“ <b>Sale Deeds</b> ”) for the property situated at Kancheepuram district, Thirupporur Taluk, Kelambakkam Firka, Eagattur Village (“ <b>Property</b> ”) were entered into without the knowledge of the Plaintiffs, the alleged owners of the Property. The Plaintiffs have sought for the annulment of such Sale Deed and for the partition of the Property. Service of notice for all the defendants not yet completed. The matter has been posted for written statement of defendants and notice to additional respondents.	M. Murgan and others	The matter has been posted for written statement of defendants and notice has been served.	N.A.
4.	Lcode technologies Private Limited (“ <b>Lcode</b> ”) filed a claim against our Company before the sole arbitrator tribunal presided by Rt. Justice Bhavadasan, for a sum of ₹110.50 lakh on account of the contractual amount due under the software license agreement entered with for the implementation of their “Reach NBFC Prosper” software in our server, for ease of our business operations, which was failed in multiple attempts for its launch. We filed a counter claim against Lcode for ₹ 258.26 lakh return of the advance amount paid on account of the agreement and for loss and damages due to the said project and its failure. After taking evidence adduced from both sides and hearing both sides, the arbitral tribunal has taken the case for award. On July 05, 2024, the sole arbitrator dismissed both the claim and the counterclaim. Against the award of the Sole Arbitrator, the Company and Lcode have filed separate petitions to set aside the award under section 34 of Arbitration & Conciliation Act, before the District Court, Ernakulam. The petitions are yet to be numbered.	Lcode technologies Private Limited	The sole arbitrator dismissed both the claim and counter claim.	₹110.50 lakh

**C. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue document against the promoter of the company, if any**

NIL

**D. Brief details of outstanding criminal proceedings against our Promoters:**

NIL

For further details refer to the section “*Outstanding Litigation*” on page 180 of the Prospectus.

Other than as disclosed below, and elsewhere in the Prospectus, there have been no material developments since April 1, 2025 till August 07, 2025 and there has arisen no circumstance that materially or adversely affect the operations, or financial condition or profitability of the Company or the value of its assets or its ability to pay its liabilities within the period.

1. The following events occurred between April 1, 2025 – August 07, 2025

- a. The Company has raised private issue of secured, redeemable, non-convertible debenture amounting to ₹ 9,500.00 lakhs.
- b. The Company has raised funds through subordinated debt amounting to ₹ 1,425.45 lakhs.
- c. The company has redeemed subordinated debt raised amounting to ₹ 1,589.36 lakhs.
- d. The Company has raised funds through commercial paper amounting to ₹ 26,425.00 lakhs.
- e. The company has redeemed commercial paper amounting to ₹ 6,700 lakhs.
- f. The company has raised public issue of secured, redeemable, non-convertible debenture amounting to ₹ 15,359.12 lakhs.
- g. The Company has redeemed secured public issue of non-convertible debenture amounting to ₹ 7,834.75 lakhs.
- h. The Company, pursuant to sanction letter dated April 08, 2025 with Jana Small Finance Bank has been sanctioned Term Loan of ₹ 15,000.00 lakhs.
- i. The Company, pursuant to sanction letter dated May 29,2025 with Ujjivan Small Finance Bank has been sanctioned WCDL of ₹ 2,500.00 lakhs.
- j. The Company, pursuant to sanction letter dated May 31,2025 with Bank of Baroda has been sanctioned fresh Term loan for ₹ 7,500.00 lakhs and CC/WCDL facility of ₹500.00 lakhs.
- k. The Company, pursuant to sanction letter dated June 21,2025 with Dhanlaxmi Bank has been sanctioned Term Loan of ₹ 2,600.00 lakhs.
- l. The Company, pursuant to sanction letter dated June 23,2025 with Bajaj Finance has been sanctioned Term Loan of ₹3,500.00 lakhs.
- m. The Company, pursuant to sanction letter dated June 26,2025 with Kisetsu Saison Finance (India)Pvt Ltd (Credit Saison India) has been sanctioned Term Loan of ₹5,000.00 lakhs.
- n. The Company, pursuant to sanction letter dated June 26,2025 with Karur Vysya Bank has been sanctioned Term Loan of ₹5,000.00 lakhs.
- o. The Company, pursuant to sanction letter dated June 27,2025 with Federal Bank has been sanctioned Term Loan of ₹ 3,500.00 lakhs.
- p. The Company, pursuant to sanction letter dated June 28,2025 with Tata Capital has been sanctioned Term Loan of ₹ 5,000.00 lakhs.
- q. The Company, pursuant to sanction letter dated July 23,2025 with Canara Bank has been sanctioned Term Loan of ₹ 7,500.00 lakhs.
- r. The Company, pursuant to sanction letter dated July 25,2025 with Oxyzo Financial Services Ltd has been sanctioned Term Loan of ₹ 3,500.00 lakhs.

**DECLARATION**

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Issue including all the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India, and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, provisions under the Securities Contracts (Regulation) Act, 1956, as amended, and rules made thereunder, including the Securities Contracts (Regulation) Rules, 1957, as amended, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. We hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in the Prospectus are true and correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Prospectus does not contain any misstatements. Furthermore, all the monies received under this Issue shall be used only for the purposes and objects indicated in the Prospectus. No information material to the subject matter of this form has been suppressed or concealed and whatever is stated in the Prospectus is as per the original records maintained by the Promoter subscribing to the Memorandum of Association and Articles of Association. We further certify that the contents of the Prospectus have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

**Signed by the Directors of our Company**

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**Nizzy Mathew**

Chairman &amp; Whole Time Director

**DIN: 01680739**

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**Mathew Muthoottu**

Managing Director

**DIN: 01786534**

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**Mampuzha Mathew Herbert**

Independent Director

**DIN: 00640728**

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**Venugopal Kuttappan Nair**

Independent Director

**DIN: 06783512**

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**Manojkumar Raveendra Panicker**

Independent Director

**DIN: 09357326**

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**Babita Teresa George**

Non-Executive Director

**DIN: 10838844****Date: 12/08/2025****Place: Kochi**



# ABRIDGED PROSPECTUS

## FINANCIAL HIGHLIGHTS

A summary of our key operational and financial indicators as for the Fiscal 2025, Fiscal 2024 and Fiscal 2023 have been derived from Audited Financial Statements, prepared in accordance with Ind AS which are as follows:

### A. Based on the Audited Financial Statements for the last three financial years

(₹ in lakh)

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
<b>BALANCE SHEET</b>			
<b>Assets</b>			
Property, Plant and Equipment	20,397.34	19,923.16	19,389.58
Financial Assets	4,70,855.57	4,07,953.24	3,63,267.87
Non-financial Assets excluding property, plant and equipment	4,733.78	3,681.07	3,155.03
<b>Total Assets</b>	<b>4,95,986.69</b>	<b>4,31,557.47</b>	<b>3,85,812.48</b>
<b>Liabilities</b>			
<b>Financial Liabilities</b>			
-Derivative financial instruments	-	-	-
-Trade Payables	-	-	-
-Debt Securities	1,46,522.60	1,36,226.23	1,43,772.51
-Borrowings (other than Debt Securities)	2,30,857.88	1,91,229.90	1,52,665.35
-Subordinated liabilities	34,501.92	30,664.31	24,300.29
-Other financial liabilities	2,199.36	1,694.17	1,739.64
<b>Non-Financial Liabilities</b>			
-Current tax liabilities (net)	-	-	-
-Provisions	783.20	581.62	509.34
-Deferred tax liabilities (net)	302.26	-	-
-Other non-financial liabilities	782.09	576.82	306.24
<b>Equity (Equity Share Capital and Other Equity)</b>	<b>80,037.38</b>	<b>70,584.42</b>	<b>62,519.11</b>
<b>Total Liabilities and Equity</b>	<b>4,95,986.69</b>	<b>4,31,557.47</b>	<b>3,85,812.48</b>
<b>PROFIT AND LOSS</b>			
Revenue from operations	81,045.67	66,820.85	54,371.45
Other Income	468.86	363.06	72.51
<b>Total Income</b>	<b>81,514.53</b>	<b>67,183.91</b>	<b>54,443.96</b>
<b>Total Expense (including tax expenses)</b>	<b>72,096.88</b>	<b>59,400.77</b>	<b>47,715.51</b>
Profit after tax for the year	9,417.65	7,783.14	6,728.45
Other Comprehensive income	35.32	(17.83)	20.50
<b>Total Comprehensive Income</b>	<b>9,452.97</b>	<b>7,765.31</b>	<b>6,748.95</b>
Earnings per equity share (Basic)	37.62	31.19	26.96
Earnings per equity share (Diluted)	37.62	31.19	26.96

## ABRIDGED PROSPECTUS

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
<b>Cash Flow</b>			
Net cash from / used in(-) operating activities	(54,261.10)	(29,859.67)	(85,396.35)
Net cash from / used in(-) investing activities	(1,582.80)	(1,520.49)	(1,520.20)
Net cash from / used in (-)financing activities	54,291.98	37,635.91	55,397.54
Net increase/decrease(-) in cash and cash equivalents	(1,551.92)	6,255.75	(31,519.01)
Cash and cash equivalents as per Cash Flow Statement	8,715.55	10,269.47	4,013.72
<b>Additional Information</b>			
Net worth	76,979.33	68,578.04	60,702.25
Cash and cash equivalents	8,717.55	10,269.47	4,013.72
Loans	4,14,160.29	3,52,277.57	3,26,278.27
Loans (Principal Amount)	3,93,959.57	3,36,311.86	3,15,768.02
Total Debts to Total Assets	83.04%	82.98%	83.13%
Interest Income	77,698.71	65,317.38	53,352.64
Interest Expense	39,754.55	34,530.94	28,349.16
Impairment on Financial Instruments	1,434.37	694.71	(228.67)
Bad Debts to Loans	0.10%	0.02%	0.02%
% Stage 3 Loans on Loans (Principal Amount)	0.89%	0.93%	0.44%
% Net Stage 3 Loans on Loans (Principal Amount)	0.53%	0.75%	0.38%
Tier I Capital Adequacy Ratio (%)	16.14%	16.93%	15.99%
Tier II Capital Adequacy Ratio (%)	5.24%	6.93%	6.82%

### Notes:

- 1) *Total debts to Total Assets = Debt securities + Borrowings (other than debt securities) + Subordinated liabilities / Total Assets*
- 2) *Net Worth = Total Equity – Revaluation reserve – Impairment reserve - Prepaid expenses – Deferred tax assets (net)*
- 3) *Bad debts to loans = Bad debts Written off/ Loans*

For further details on financial statements of our Company, please refer to section titled ‘Financial Statements’ on page 123 of the Prospectus.

## OBJECTS OF THE ISSUE

Our Company proposes to utilise the funds which are being raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”), estimated to be approximately ₹ 29,321.72 lakh, towards funding the following objects (collectively, referred to herein as the “**Objects**”):

1. For the purpose of onward lending, financing, and for repayment/prepayment of principal and interest on borrowings of the Company; and
2. General corporate purposes.

The main objects clause of the Memorandum of Association of our Company permits our Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which our Company has been carrying on till date.

The details of the proceeds of the Issue are set forth in the following table:

(₹ in lakh)

No.	Description	Amount
1.	Gross proceeds of the Issue	Up to 30,000.00
2.	(less) Issue related expenses	678.28
3.	Net Proceeds	29,321.72

## ABRIDGED PROSPECTUS

### Requirement of funds and Utilisation of Net Proceeds

The following table details the objects of the Issue and the amount proposed to be financed from the Net Proceeds:

No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	For the purpose of onward lending, financing and for repayment/prepayment of principal and interest of borrowings of the Company.	At least 75%
2.	General corporate purposes*	Maximum of up to 25%
<b>Total</b>		<b>100%</b>

\*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the gross proceeds, in compliance with the SEBI NCS Regulations.

For further details of our Company's outstanding indebtedness, see "Financial Indebtedness" on page 125 of the Prospectus.

## ISSUE PROCEDURE

### CONTACT DETAILS

Name	Address	Tel:	E-mail:	Investor Grievance Email:	Website	Contact Person	Registration No
<b>LEAD MANAGERS</b>							
<b>Vivro Financial Services Private Limited</b>	Vivro House 11, Shashi Colony, Opposite Suvridha Shopping Center, Paldi, Ahmedabad – 380007, Gujarat, India	+91 7940404242 /40 /41	investors@vivro.net	investors@vivro.net	www.vivro.net	Jay Dodiya / Kruti Saraiya	INM000010122
<b>Tipsons Consultancy Services Private Limited</b>	1st Floor, Sheraton House, Opposite Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad – 380015 Gujarat	+079 66828064, 66828000	mmfl.ncd@tipsons.com	igr@tipsons.com	www.tipsons.com	Divyani Koshta / Digesh Shah	INM000011849
<b>CONSORTIUM MEMBERS</b>							
<b>Vivro Financial Services Private Limited</b>	607/608 Marathon Icon Opposite Peninsula Corporate Park Off. Ganpatrao Kadam Marg Veer Santaji Lane, Lower Parel Mumbai 400 013, Maharashtra, India	+91 22 6666 8040/41/42	investors@vivro.net	investors@vivro.net	www.vivro.net	Vivek Vaishnav	INM000010122
<b>Tipsons Stock Brokers Private Limited</b>	Sheraton House, 5th Floor, Opposite Ketav Petrol Pump, Polytechnic Road, Ambawadi Ahmedabad - 280015	+91 79 66828140	diganta.joshi@tipsonsbroking.com	compliance@tipsonsbroking.com	www.tipsonsbroking.com	Diganta Joshi	INZ000217531
<b>REGISTRAR TO THE ISSUE</b>							
<b>MUFG Intime India Private Limited</b> (Formerly Link Intime India Private Limited)	C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India	+91 8108114949	mmfl.ncd20.2025@in.mpms.mufg.com	mmfl.Ncd20.2025@in.mpms.mufg.com	www.in.mpms.mufg.com	Shanti Gopalkrishnan	INR000004058

## ABRIDGED PROSPECTUS

Name	Address	Tel:	E-mail:	Investor Grievance Email:	Website	Contact Person	Registration No
<b>DEBENTURE TRUSTEE</b>							
<b>MITCON Credentia Trusteeship Services Limited</b>	1402/1403, B-Wing, Dalamal Towers, 14th Floor, Free Press Journal Marg, 211, Nariman Point, Mumbai – 400 021, Maharashtra, India	+91 22 2282 8200	contact@mitconcredentia.in	investorgrievances@mitconcredentia.in	www.mitconcredentia.in	Vaishali Urkude	IND000000596
<b>CREDIT RATING AGENCY</b>							
<b>ICRA Limited</b>	Electric Mansion, 3rd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025	+91 22 6114 3406	shivakumar@icraindia.com	NA	www.icra.in	L Shivakumar	IN/CRA/008/2015
<b>BANKERS TO THE ISSUE AND SPONSOR BANK</b>							
<b>HDFC Bank Limited</b>	Lodha, I Think Techno Campus 0-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East) Mumbai- 400042, Maharashtra, India	+91 22 30752929 / 2928 / 2914	siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com, Vaibhav.gadge@hdfcbank.com	N.A.	www.hdfcbank.com	Eric Bacha, Vaibhav Gadge, Siddharth Jadhav, Sachin Gawade, Tushar Gavankar	INBI00000063

### SELF CERTIFIED SYNDICATE BANKS:

The banks which are registered with SEBI under Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, as amended, and offer services in relation to ASBA, including blocking of an ASBA Account, a list of which is available on <http://www.sebi.gov.in> or at such other website as may be prescribed by SEBI from time to time.

A list of the Designated Branches of the SCSBs, with which an Applicant, not applying through the Syndicate, may submit the Application Forms, is available at <http://www.sebi.gov.in>, or at such other website as may be prescribed by SEBI from time to time.

### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022-71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 /61964594/ 61964592	(022) 61964595	Ashish.chaturvedi@asia bnpparibas.comdipu.sa@ asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com

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7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022- 22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022- 26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022- 22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022- 22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022- 22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022- 22644834	yogesh.adke@indusind.com



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26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
27.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
30.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai- 400062	Shashikant Sanil	022-40288193, 022-40288196, 022- 40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/ 17/ 18	khumes@rnsbindia.com; asba@rnsbindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in indhanyad@federalbank.co.in inriyacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com

## ABRIDGED PROSPECTUS

45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577, 592	Iqbal.shaikh@spcbl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022-22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in
53.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>). A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com).



*(Please scan this QR code to view the Prospectus)*

## Annexure II

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

**I. Applications cannot be made by:**

The following categories of persons, and entities, shall not be eligible to participate in this Issue and any Application from such persons and entities are liable to be rejected:

- (a) Minors without a guardian name\* (A guardian may apply on behalf of a minor. However, Application by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);
- (b) Foreign nationals, NRI inter-alia including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
- (c) Persons resident outside India and other foreign entities;
- (d) Foreign Portfolio Investors;
- (e) Foreign Venture Capital Investors;
- (f) Qualified Foreign Investors;
- (g) Overseas Corporate Bodies; and
- (h) Persons ineligible to contract under applicable statutory/regulatory requirements.

*\*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872*

Based on the information provided by the Depositories, our Company shall have the right to accept Application Forms belonging to an account for the benefit of a minor (under guardianship). In case of such Application, the Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchange.

The concept of Overseas Corporate Bodies (meaning any company, partnership firm, society and other corporate body or overseas trust irrevocably owned/held directly or indirectly to the extent of at least 60% by NRIs), which was in existence until 2003, was withdrawn by the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies) Regulations, 2003. Accordingly, OCBs are not permitted to invest in this Issue.

Please refer to “*Issue Procedure - Rejection of Applications*” on page 311 for information on rejection of Applications. For further details refer to the section “*Issue Procedure*” on page 289 of the Prospectus.

**II. General instructions****A. General instructions for completing the Application Form**

- Applications must be made in prescribed Application Form only;
- All Applicants need to tick the Series of NCDs in the Application Form that they wish to apply for. Applications for all the Series of the NCDs may be made in a single Application Form only.
- Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**, as per the instructions contained in the Prospectus and the Application Form;
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names;
- It shall be mandatory for subscribers to the Issue to furnish their PAN and any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction;
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form)

and Applications should be made by Karta in case the Applicant is an HUF. The Applicant is required to specify the name of an Applicant in the Application Form as ‘XYZ Hindu Undivided Family applying through PQR’, where PQR is the name of the Karta. Please ensure that such Applications contain the PAN of the HUF and not of the Karta;

- Applicants must provide details of valid and active DP ID, Client ID and PAN, clearly and without error. On the basis of such Applicant’s active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of the Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs
- Applications must be for a minimum of 10 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 NCDs, an Applicant may choose to apply for 10 NCDs of the same Series or across different Series;
- If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form;
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8<sup>th</sup> Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- All Applicants are required to ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Acknowledgement Slip. This Acknowledgement Slip will serve as the duplicate of the Application Form for the records of the Applicant;
- Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be;
- All Applicants are required to check if they are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals;
- Every Applicant should hold valid Permanent Account Number and mention the same in the Application Form;
- All Applicants are required to tick the relevant column of “Category of Investor” in the Application Form;
- All Applicants should correctly mention the ASBA Account number and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant’s bank records, otherwise the Application is liable to be rejected;
- A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant’s responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be; and
- In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by

each relevant Stock Exchange, the Applicants should ensure that they have first withdrawn their original Application and submit a fresh Application.

The option, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for Allotment.

**Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.**

#### **A. Applicant's Beneficiary Account Details**

Applicants must mention their DP ID, Client ID and UPI ID (wherever applicable) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID, PAN and UPI ID (wherever applicable) mentioned in the Application Form and entered into the electronic system of the Stock Exchange do not match with the DP ID, Client ID, PAN and UPI ID (wherever applicable) available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected.

On the basis of the Demographic Details as appearing on the records of the DP, the Registrar to the Issue will take steps towards demat credit of NCDs. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in demat credit and neither our Company, Designated Intermediaries, SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Registrar to the Issue, Public Issue Account Bank, Sponsor Bank nor the Lead Managers shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to this Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the parameters, namely, DP ID, Client ID, PAN and UPI ID (wherever applicable) then such Application are liable to be rejected.

#### **B. Permanent Account Number**

The Applicant should mention his or her Permanent Account Number allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular



dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. **Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.**

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

### **C. Joint Applications**

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications all interest / redemption amount payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

### **D. Additional/Multiple Applications**

An Applicant is allowed to make one or more Applications for the NCDs for the same or other Series of NCDs, subject to a minimum Application size as specified in the Prospectus and in multiples of thereafter as specified in the Prospectus. **Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected.** However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹5 lakh shall be deemed such individual Applicant to be an HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the Basis of Allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under this Issue, Applications shall be grouped based on the PAN, i.e., Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

### **Process for investor application submitted with UPI as mode of payment**

- a. Before submission of the application with the intermediary, the investor would be required to have / create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).
- b. An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.
- c. The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.
- d. Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and Demat account combination details of investor with the depository.
- e. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send

response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.

- f. Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
- g. Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
- h. The Sponsor Bank shall initiate a mandate request on the investor
- i. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
- j. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.
- k. An investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.
- l. An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
- m. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.
- n. The facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.
- o. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
- p. The information containing status of block request (e.g. accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.
- q. The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.
- r. Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
- s. The allotment of NCDs shall be done as per SEBI Master Circular
- t. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
- u. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable, for credit of funds in the public issue account and unblocking of excess funds in the investor's account. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the public issue account and remaining funds, if any, will be unblocked without any

manual intervention by investor or their bank.

- v. Upon confirmation of receipt of funds in the public issue account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
- w. Thereafter, Stock Exchange will issue the listing and trading approval.
- x. Further, in accordance with the Operational Instructions and Guidelines for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 the investor shall also be responsible for the following:
  - i. Investor shall check the Issue details before placing desired bids;
  - ii. Investor shall check and understand the UPI mandate acceptance and block of funds process before placing the bid;
  - iii. The receipt of the SMS for mandate acceptance is dependent upon the system response/ integration of UPI on Debt Public Issue System;
  - iv. Investor shall accept the UPI Mandate Requests within the stipulated timeline;
  - v. Investor shall note that the transaction will be treated as completed only after the acceptance of mandates by the investor by way of authorising the transaction by entering their UPI pin and successfully blocking funds through the ASBA process by the investor's bank;
  - vi. Investor shall check the status of their bid with respect to the mandate acceptance and blocking of funds for the completion of the transaction; and
  - vii. In case the investor does not accept the mandate within stipulated timelines, in such case their bid will not be considered for allocation.
- y. The Investors are advised to read the operational guidelines mentioned for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 before investing through the through the app/ web interface of Stock Exchange(s).

### **Do's and Don'ts**

Applicants are advised to take note of the following while filling and submitting the Application Form:

#### **Do's**

1. Check if you are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals.
2. Read all the instructions carefully and complete the Application Form in the prescribed form.
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to this Issue.
4. Ensure that the DP ID, the Client ID and the PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID, Client ID, PAN and UPI ID (wherever applicable) are correct and the depository account is active as Allotment of the Equity Shares will be in dematerialized form only. The requirement for providing Depository Participant details is mandatory for all Applicants.
5. Ensure that you have mentioned the correct ASBA Account number (for all Applicants other than UPI Investors applying using the UPI Mechanism) in the Application Form. Further, UPI Investors using the UPI Mechanism must also mention their UPI ID.

6. UPI Investors applying using the UPI Mechanism shall ensure that the bank, with which they have their bank account, where the funds equivalent to the application amount are available for blocking, is certified by NPCI before submitting the ASBA Form to any of the Designated Intermediaries.
7. UPI Investors applying using the UPI Mechanism through the SCSBs and mobile applications shall ensure that the name of the bank appears in the list of SCSBs which are live on UPI, as displayed on the SEBI website. UPI Investors shall ensure that the name of the app and the UPI handle which is used for making the application appears on the list displayed on the SEBI website. An application made using incorrect UPI handle or using a bank account of an SCSB or bank which is not mentioned on the SEBI website is liable to be rejected.
8. Ensure that the Application Form is signed by the ASBA Account holder (or the UPI-linked bank account holder, as the case may be) in case the Applicant is not the ASBA account holder. Applicants (except UPI Investors making an Application using the UPI Mechanism) should ensure that they have an account with an SCSB and have mentioned the correct bank account number of that SCSB in the Application Form. UPI Investors applying using the UPI Mechanism should ensure that they have mentioned the correct UPI- linked bank account number and their correct UPI ID in the Application Form.
9. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be.
10. UPI Investors making an Application using the UPI Mechanism, should ensure that they approve the UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to Application Amount and subsequent debit of funds in case of Allotment, in a timely manner.
11. UPI Investors making an Application using the UPI Mechanism shall ensure that details of the Application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using their UPI PIN. Upon the authorization of the mandate using their UPI PIN, the UPI Investor may be deemed to have verified the attachment containing the application details of the UPI Investor making and Application using the UPI Mechanism in the UPI Mandate Request and have agreed to block the entire Application Amount and authorized the Sponsor Bank to issue a request to block the Application Amount mentioned in the ASBA Form in their ASBA Account.
12. UPI Investors making an Application using the UPI Mechanism should mention valid UPI ID of only the Applicants (in case of single account) and of the first Applicant (in case of joint account) in the ASBA Form.
13. UPI Investors making an Application using the UPI Mechanism, who have revised their Application subsequent to making the initial Application, should also approve the revised UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to the revised Application Amount in their account and in case of Allotment in a timely manner.
14. Ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB.
15. Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Collection Centre.
16. Ensure that you have been given an acknowledgement as proof of having accepted the Application Form.
17. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
18. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN number of the HUF should be mentioned in the Application Form and not that of the Karta.
19. Ensure that the Applications are submitted to the Designated Intermediaries or Designated Branches of the SCSBs,

as the case may be, before the closure of application hours on the Issue Closing Date. For further information on the Issue programme, please see “*General Information – Issue Programme*” on page 48 of the Prospectus.

20. **Permanent Account Number:** Except for Application (i) on behalf of the Central or State Government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the Central or State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the Demographic Details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in “active status”; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.
21. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
22. All Applicants should choose the relevant option in the column “Category of Investor” in the Application Form.
23. Choose and mark the Series of NCDs in the Application Form that you wish to apply for.

In terms of SEBI Circular no. CIR/CFD/DIL/1/2013 dated January 2, 2013, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account for Applications.

**Don'ts:**

1. Do not apply for lower than the minimum Application size.
2. Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest.
3. Do not send Application Forms by post. Instead submit the same to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be.
4. Do not submit the Application Form to any non-SCSB bank or our Company.
5. Do not apply through an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be.
6. Do not fill up the Application Form such that the NCDs applied for exceeds the Issue Size and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations.
7. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.
8. Do not submit incorrect details of the DP ID, Client ID, PAN and UPI ID (wherever applicable) or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue.
9. Do not submit the Application Form without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account or in the case of UPI Investors making and Application using the UPI Mechanism, in the UPI-linked bank account where funds for making the Application are available.
10. Do not submit Applications on plain paper or on incomplete or illegible Application Forms.
11. Do not apply if you are not competent to contract under the Indian Contract Act, 1872.
12. Do not submit an Application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise.



13. Do not submit Applications to a Designated Intermediary at a location other than Collection Centres.
14. Do not submit an Application that does not comply with the securities law of your respective jurisdiction.
15. Do not apply if you are a person ineligible to apply for NCDs under this Issue including Applications by Persons Resident Outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA).
16. Do not make an Application of the NCD on multiple copies taken of a single form.
17. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted in the Issue.
18. Do not link the UPI ID with a bank account maintained with a bank that is not UPI 2.0 certified by the NPCI in case of Bids submitted by UPI Investors using the UPI Mechanism.
19. Do not submit more than five Application Forms per ASBA Account.
20. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI.
21. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third party bank account or third-party linked bank account UPI ID.

Please also see “*Issue Procedure- Operational Instructions and Guidelines – Applicant’s Responsibilities*” on page 294 of the Prospectus.

**Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries, to deposit such Application Forms (A list of such branches is available at <https://www.sebi.gov.in>).**

**SEBI Master Circular stipulates the time between closure of the Issue and listing at 6 (six) Working Days. In order to enable compliance with the above timelines, investors are advised to use ASBA facility only to make payment.**

Please see “*Issue Procedure- Rejection of Applications*” on page 311 for information on rejection of Applications.

#### **Rejection of Applications:**

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or the Debenture Committee thereof, reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- (a) Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- (b) Applications by persons prohibited from buying, selling or dealing in securities, directly or indirectly, by SEBI or any other regulatory authority;
- (c) Applications accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Applicants’ ASBA Account maintained with an SCSB;
- (d) Applications not being signed by the sole/joint Applicant(s);
- (e) Investor Category in the Application Form not being ticked;

- (f) Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may Allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size;
- (g) Applications where a registered address in India is not provided for the non-Individual Applicants;
- (h) In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);
- (i) Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant;
- (j) PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian when PAN of the Applicant is not mentioned;
- (k) DP ID, Client ID or UPI ID (wherever applicable) not mentioned in the Application Form;
- (l) GIR number furnished instead of PAN;
- (m) Applications by OCBs;
- (n) Applications for an amount below the minimum Application size;
- (o) Submission of more than five ASBA Forms per ASBA Account;
- (p) Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;
- (q) Applications under power of attorney or by limited companies, corporate, trust etc. submitted without relevant documents;
- (r) Applications accompanied by stock invest/ cheque/ money order/ postal order/ cash;
- (s) Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- (t) Applications by persons debarred from accessing capital markets, by SEBI or any other appropriate regulatory authority;
- (u) Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant;
- (v) Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained;
- (w) Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/or the Designated Intermediary, as the case may be;
- (x) ASBA Applications not having details of the ASBA Account or the UPI-linked Account to be blocked;
- (y) In case no corresponding record is available with the Depositories that matches the parameters namely, DP ID, Client ID, UPI ID and PAN;
- (z) Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- (aa) SCSB making an Application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA

Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;

- (bb) Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- (cc) Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- (dd) Applications by any person outside India;
- (ee) Applications not uploaded on the online platform of the Stock Exchange;
- (ff) Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- (gg) Application Forms not delivered by the Applicant within the time prescribed as per the Application Form, the Prospectus and as per the instructions in the Application Form and the Prospectus;
- (hh) Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010;
- (ii) Applications providing an inoperative demat account number;
- (jj) Applications submitted to the Designated Intermediaries other than the Collection Centres or at a Branch of a SCSB which is not a Designated Branch;
- (kk) Applications submitted directly to the Public Issue Bank (except in case the ASBA Account is maintained with the said bank as a SCSB);
- (ll) Investor category not ticked;
- (mm) In case of cancellation of one or more orders (series) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application;
- (nn) A UPI Investor applying through the UPI Mechanism, not having accepted the UPI Mandate Request by 5:00 pm on the third Working Day from the day of bidding on the stock exchange except on the last day of the Issue Period, where the UPI Mandate Request not having been accepted by 5:00 pm of the next Working Day; and
- (oo) A non-UPI Investor making an Application under the UPI Mechanism, i.e., an Application for an amount more than ₹5 lakh.
- (pp) Kindly note that Applications submitted to the Lead Managers, or Trading Members of the Stock Exchanges, Members of the Consortium, Designated Intermediaries at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Lead Managers, or Trading Members of the Stock Exchanges, Members of the Consortium, Designated Intermediaries, as the case may be, to deposit Applications.

For information on certain procedures to be carried out by the Registrar to the Issue for finalization of the Basis of Allotment, please see "*Information for Applicants*" below.

### **Information for Applicants**

Upon the closure of the Issue, the Registrar to the Issue will reconcile the compiled data received from the Stock Exchange and all SCSBs and match the same with the Depository database for correctness of DP ID, Client ID, UPI ID (where applicable) and PAN. The Registrar to the Issue will undertake technical rejections based on the electronic details and the Depository database and prepare list of technical rejection cases. In case of any discrepancy between the electronic data and the Depository records, our Company, in consultation with the Designated Stock Exchange, the Lead Managers and the Registrar to the Issue, reserves the right to proceed as per the Depository records for such Applications or treat such Applications as rejected.

## ABRIDGED PROSPECTUS

Based on the information provided by the Depositories, our Company shall have the right to accept Applications belonging to an account for the benefit of a minor (under guardianship).

In case of Applications for a higher number of NCDs than specified for that category of Applicant, only the maximum amount permissible for such category of Applicant will be considered for Allotment.

For further details refer to the section “*Issue Procedure - Rejection of Applications*” on page 311 of the Prospectus.

## BASIS OF ALLOTMENT

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchange and determine the valid Application for the purpose of drawing the basis of allocation.

### Allocation Ratio

The Registrar will aggregate the Applications based on the Applications received through an electronic book from the Stock Exchange and determine the valid applications for the purpose of drawing the basis of allocation. Grouping of the application received will be then done in the following manner:

Grouping of Applications and Allocation Ratio: Applications received from various applicants shall be grouped together on the following basis:

- Applications received from Category I applicants:* Applications received from Applicants belonging to Category I, shall be grouped together, (“**Institutional Portion**”);
- Applications received from Category II applicants:* Applications received from Applicants belonging to Category II, shall be grouped together, (“**Non-Institutional Portion**”);
- Applications received from Category III applicants:* Applications received from Applicants belonging to Category III, shall be grouped together, (“**High Net Worth Individual Portion**”).
- Applications received from Category IV applicants:* Applications received from Applicants belonging to Category IV, shall be grouped together, (“**Retail Individual Portion**”).

For removal of doubt, “**Institutional Portion**”, “**Non-Institutional Portion**”, “**High Net Worth Individual Portion**” and “**Retail Individual Portion**” are individually referred to as “**Portion**” and collectively referred to as “**Portions**”.

For the purposes of determining the number of NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of NCDs to be Allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Issue up to ₹10,000 lakh. The aggregate value of NCDs decided to be allotted over and above the Base Issue Size, (in case our Company opts to retain any oversubscription in the Issue), and/or the aggregate value of NCDs up to the Base Issue Size shall be collectively termed as the “**Overall Issue Size**”.

### Allocation ratio of NCDs

Particulars	Institutional Portion	Non- Institutional Portion	High Net Worth Individual Portion	Retail Individual Portion
% of Issue	30%	30%	30%	10%
Base Issue Size (in ₹ lakh)	6,000.00	6,000.00	6,000.00	2,000.00
Total Issue Size (in ₹ lakh)	9,000.00	9,000.00	9,000.00	3,000.00

Allotments in the first instance:

- Applicants belonging to the Category I (*Institutional Portion*), in the first instance, will be allocated NCDs up to 30% of Overall Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- Applicants belonging to the Category II (*Non-Institutional Portion*), in the first instance, will be allocated NCDs

up to 30% of Overall Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;

- (iii) Applicants belonging to the Category III (*High Net Worth Individual Portion*), in the first instance, will be allocated NCDs up to 30% of Overall Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- (iv) Applicants belonging to the Category IV (*Retail Individual Portion*), in the first instance, will be allocated NCDs up to 10% of Overall Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;

Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e., a first-come first-serve basis, based on the date of upload of each Application in to the electronic book with Stock Exchange, in each Portion subject to the Allocation Ratio. However, on the date of oversubscription, the Allotments would be made to the Applicants on proportionate basis.

(a) Under Subscription:

Under subscription, if any, in any Portion, priority in Allotments will be given in the following order:

- (i) Retail Individual Portion
- (ii) High Net Worth Individual Portion
- (iii) Non-Institution Portion
- (iv) Institutional Portion

Within each Portion, priority in Allotments will be given on a first-come-first-serve basis, based on the date of upload of each Application into the electronic system of the Stock Exchange.

For each Portion, all Applications uploaded into the electronic book with the Stock Exchange would be treated at par with each other. Allotment would be on proportionate basis, where Applications uploaded into the Platform of the Stock Exchange on a particular date exceeds NCDs to be allotted for each Portion, respectively.

Minimum allotment of 10 NCD and in multiples of 1 (one) NCD thereafter would be made in case of each valid Application.

(b) Allotments in case of oversubscription:

In case of an oversubscription, Allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full Allotment of NCDs to the valid Applicants on a first come first serve basis for forms uploaded up to 5 pm of the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the valid Applicants on the date of oversubscription (based on the date of upload of the Application on the Stock Exchange Platform, in each Portion). In case of over subscription on date of opening of the Issue, the Allotment shall be made on a proportionate basis. Applications received for the NCDs after the date of oversubscription will not be considered for Allotment.

In view of the same, the Investors are advised to refer to the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) for details in respect of subscription.

(c) Proportionate Allotments: For each Portion, on the date of oversubscription:

- (i) Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer;
- (ii) If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than the Issue Size, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would



be given preference;

(iii) In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the Basis of Allotment is finalised by draw of lots in a fair and equitable manner; and

(iv) The total Allotment under Series I to Series V of the NCDs shall not exceed a value more than ₹30,000 lakh.

(d) Applicant applying for more than one Series of NCDs:

If an Applicant has applied for more than one Series of NCDs, and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for due to such Applications received on the date of oversubscription, the option-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each option, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with Lead Manager and Designated Stock Exchange.

In cases of odd proportion for Allotment made, our Company in consultation with the Lead Managers will Allot the residual NCD (s) in the following order:

(i) first with monthly interest payment in decreasing order of tenor i.e., Series IV, III II and I;

(ii) second with payment on annual interest option i.e., Series V;

Hence using the above procedure, the order of Allotment for the residual NCD(s) will be: Series V, IV, III, II, and I.

All decisions pertaining to the Basis of Allotment of NCDs pursuant to the Issue shall be taken by our Company in consultation with the Lead Managers, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Prospectus.

Our Company would allot Series V NCDs to all valid applications, wherein the Applicants have not indicated their choice of the relevant options of the NCDs.

Valid applications where the Application Amount received does not tally with or is less than the amount equivalent to value of number of NCDs applied for, may be considered for Allotment, to the extent of the Application Amount paid rounded down to the nearest ₹1,000 in accordance with the pecking order mentioned above.

### **Retention of oversubscription**

Our Company shall have an option to retain over-subscription up to the Issue limit.

For further details refer to the section “*Issue Procedure - Basis of Allotment*” on page 314 of the Prospectus.

## **INVESTOR WITHDRAWALS**

### **Withdrawal of Applications during the Issue Period**

Applicants can withdraw their Applications until the Issue Closing Date. In case an Applicant wishes to withdraw the Application during the Issue Period, the same can be done by submitting a request for the same to the concerned Designated Intermediary who shall do the requisite.

In case of Applications (other than under the UPI Mechanism) were submitted to the Designated Intermediaries, upon receipt of the request for withdrawal from the Applicant, the relevant Designated Intermediary, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and intimating the Designated Branch of the SCSB unblock of the funds blocked in the ASBA Account at the time of making the Application. In case of Applications (other than under the UPI Mechanism) submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and unblocking of the funds in the ASBA Account, directly.

### **Withdrawal of Applications after the Issue Period**

In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalisation of the Basis of Allotment.

### **Revision of Applications**

As per the notice No: 20120831-22 dated August 31, 2012 issued by the BSE, cancellation of one or more orders (series) within an Application is permitted during the Issue Period as long as the total order quantity does not fall under the minimum quantity required for a single Application. Please note that in case of cancellation of one or more orders (series) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application will be liable for rejection by the Registrar.

Applicants may revise/ modify their Application details during the Issue Period, as allowed/permitted by the Stock Exchange, by submitting a written request to the Designated Intermediary and the Designated Branch of the SCSBs, as the case may be. For Applications made under the UPI Mechanism, an Applicant shall not be allowed to add or modify the details of the Application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the Applicant may withdraw the Application and reapply.

However, for the purpose of Allotment, the date of original upload of the Application will be considered in case of such revision/ modification. In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic Application platform of the Stock Exchange as per the procedures and requirements prescribed by the Stock Exchange, Applicants should ensure that they first withdraw their original Application and submit a fresh Application. In such a case the date of the new Application will be considered for date priority for Allotment purposes.

Revision of Applications is not permitted after the expiry of the time for acceptance of Application Forms on the Issue Closing Date. However, in order that the data so captured is accurate, the Designated Intermediaries and/ or the Designated Branches of the SCSBs will be given up to one Working Day after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period, after which the data will be sent to the Registrar for reconciliation with the data available with the NSDL and CDSL. Please also see, “*Issue Procedure - Operational Instructions and Guidelines – Modification and cancellation of orders*” on page 294 of the Prospectus.

## **TERMS OF THE ISSUE**

### **1. Minimum Subscription**

If our Company does not receive the minimum subscription of 75% of the Base Issue i.e. ₹ 15,000 lakh prior to the Issue Closing Date, the entire subscription amount blocked shall be unblocked in the respective ASBA Accounts of each Applicant, within eight Working Days from the date of closure of the Issue, provided wherein, the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Accounts(s) of the Applicants within eight Working Days from the Issue Closing Date, failing which the Company will become liable to refund the Application Amount along with interest at the rate 15 (fifteen) percent per annum for the delayed period. .

### **2. Security**

The Issue comprises of public issue of NCDs of face value of ₹ 1,000 each.

The principal amount of the NCDs to be issued in terms of the Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking *pari passu* charge along with the Existing Secured Creditors on all current assets, including book debts and receivables, cash and bank balances, loans and advances both present and future of our Company (not including reserves created in accordance with law, receivables of micro finance of the Company, fixed deposits and cash collateral over which exclusive charge is created), such that a security cover to the extent of 1 (one)

## ABRIDGED PROSPECTUS

time of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the redemption of NCDs.

Our Company will create the security for the NCDs in favour of the Debenture Trustee for the Debenture Holders holding the NCDs on the assets to ensure 100.00% security cover of the amount outstanding including interest in respect of the NCDs at any time.

Our Company has entered into the Debenture Trustee Agreement and in furtherance thereof intends to enter into a deed of agreement with the Debenture Trustee, (“**Debenture Trust Deed**”), the terms of which shall govern the appointment of the Debenture Trustee and the issue of the NCDs.

Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the Debenture Holders holding the NCDs the principal amount on the NCDs on the relevant redemption date and also that it will pay the interest due on the NCDs at the rate specified in the Prospectus and in the Debenture Trust Deed.

The Debenture Trust Deed will also provide that our Company may withdraw any portion of the security subject to prior written consent of the Debenture Trustee and/or may replace with another asset of the same or a higher value.

Our Company confirms that the Issue Proceeds shall be kept in the Public Issue Account until the documents for creation of security i.e., the Debenture Trust Deed, is executed.

The NCDs shall be considered as secured only if the charged asset is registered with sub-registrar and/or RoC or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee. Further, in the event our Company fails to execute the Debenture Trust Deed within a period as specified under Regulation 18 of SEBI NCS Regulations, our Company shall pay interest of at least 2% p.a. to each Secured NCD Holder, over and above the agreed coupon rate, till the execution of the Debenture Trust Deed.

For further details refer to the section “*Terms of the Issue*” on page 264 of the Prospectus.

## DEBT TO EQUITY RATIO

(a) Debt to equity ratio as on March 31, 2025:

Particulars	March 31, 2025	
	Pre-Issue	Post- Issue <sup>#</sup>
<b>Debt</b>		
Debt Securities (including subordinate liabilities)	1,81,024.52	2,11,024.52
Borrowings (other than Debt Securities)	2,30,857.88	2,30,857.88
<b>Total Debts</b>	<b>4,11,882.40</b>	<b>4,41,882.40</b>
<b>Equity</b>		
Equity Share Capital	25,032.54	25,032.54
<b>Other Equity</b>		
Special Reserve Fund	11,094.00	11,094.00
Securities Premium	8,064.15	8,064.15
Retained Earnings	35,294.70	35,294.70
Impairment Reserve	201.99	201.99
<b>Total Equity</b>	<b>79,687.38</b>	<b>79,687.38</b>
<b>Debt/Equity</b>	<b>5.17</b>	<b>5.55</b>

<sup>#</sup>The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹ 30,000.00 lakh from the Issue and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

Notes:

- 1) The figures disclosed above are based on audited financial statement of the Company for the year ended March 31, 2025.

- 2) *Debt / Equity Ratio= Total Debt (Borrowings) / Equity*
- 3) *Other Equity does not include revaluation reserve.*
- 4) *The following events occurred between April 1, 2025 – August 07, 2025*
  - a. The Company has raised private issue of secured, redeemable, non-convertible debenture amounting to ₹ 9,500.00 lakhs.
  - b. The Company has raised funds through subordinated debt amounting to ₹ 1,425.45 lakhs.
  - c. The company has redeemed subordinated debt raised amounting to ₹1,589.36 lakhs.
  - d. The Company has raised funds through commercial paper amounting to ₹ 26,425.00 lakhs.
  - e. The company has redeemed commercial paper amounting to ₹ 6,700 lakhs.
  - f. The company has raised public issue of secured, redeemable, non-convertible debenture amounting to ₹ 15,359.12 lakhs.
  - g. The Company has redeemed secured public issue of non-convertible debenture amounting to ₹ 7,834.75 lakhs.
  - h. The Company, pursuant to sanction letter dated April 08,2025 with Jana Small Finance Bank has been sanctioned Term Loan of ₹ 15,000.00 lakhs.
  - i. The Company, pursuant to sanction letter dated May 29,2025 with Ujjivan Small Finance Bank has been sanctioned WCDL of ₹ 2,500.00 lakhs.
  - j. The Company, pursuant to sanction letter dated May 31,2025 with Bank of Baroda has been sanctioned fresh Term loan for ₹ 7,500.00 lakhs and CC/WCDL facility of ₹500.00 lakhs.
  - k. The Company, pursuant to sanction letter dated June 21,2025 with Dhanlaxmi Bank has been sanctioned Term Loan of ₹ 2,600.00 lakhs.
  - l. The Company, pursuant to sanction letter dated June 23,2025 with Bajaj Finance has been sanctioned Term Loan of ₹3,500.00 lakhs.
  - m. The Company, pursuant to sanction letter dated June 26,2025 with Kisetsu Saison Finance (India)Pvt Ltd (Credit Saison India) has been sanctioned Term Loan of ₹5,000.00 lakhs.
  - n. The Company, pursuant to sanction letter dated June 26,2025 with Karur Vysya Bank has been sanctioned Term Loan of ₹5,000.00 lakhs.
  - o. The Company, pursuant to sanction letter dated June 27,2025 with Federal Bank has been sanctioned Term Loan of ₹ 3,500.00 lakhs.
  - p. The Company, pursuant to sanction letter dated June 28,2025 with Tata Capital has been sanctioned Term Loan of ₹ 5,000.00 lakhs.
  - q. The Company, pursuant to sanction letter dated July 23,2025 with Canara Bank has been sanctioned Term Loan of ₹ 7,500.00 lakhs.
  - r. The Company, pursuant to sanction letter dated July 25,2025 with Oxyzo Financial Services Ltd has been sanctioned Term Loan of ₹ 3,500.00 lakhs.

## ABRIDGED PROSPECTUS

### BIDDING AND/OR COLLECTION CENTER DETAILS

#### TIMING FOR SUBMISSION OF APPLICATION FORMS

*The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a minimum period of 2 Working Days and a maximum period of 10 Working Days from the date of the issue and subject to not exceeding 30 days from the date of filing of the Prospectus with ROC including any extensions) as may be decided by the Board of Directors of our Company (“Board”) or the Debenture Committee, subject to approvals, in accordance with the SEBI NCS Regulations. In the event of such an early closure of or extension of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in an English national daily newspaper and a regional daily newspaper in the state of Kerala, with wide circulation on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE.*

*Application (including Application under the UPI Mechanism) and any further changes to the Applications shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time, “IST”) during the Issue Period as mentioned above by the Designated Intermediaries at the bidding centre and by the SCSBs directly at the Designated Branches of SCSBs, except that on the Issue Closing Date when the Applications and any further changes in details in Applications, if any, shall be accepted only between 10.00 a.m. and 3.00 p.m. (IST) and shall be uploaded until 5.00 p.m. (IST) or such extended time as permitted by the Stock Exchange. Additionally, an Investor may also submit the Application Form through the app or web interface of the Stock Exchange. It is clarified that the Applications not uploaded in the Stock Exchange platform would be rejected.*

*Due to limitation of time available for uploading the Applications on the Issue Closing Date, the Applicants are advised to submit their Applications one day prior to the Issue Closing Date and, in any case, no later than 3.00 p.m. (IST) on the Issue Closing Date. All times mentioned in the Prospectus are Indian Standard Time. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, as is typically experienced in public offerings, some Applications may not get uploaded due to lack of sufficient time.*

*Such Applications that cannot be uploaded will not be considered for Allocation under the Issue. Applications will be accepted only on Business Days, i.e., Monday to Friday (excluding any public holiday). Neither our Company, nor the Lead Managers, nor any Member of the Consortium, Registered Brokers at the Broker Centres, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations or Designated Branches of SCSBs are liable for any failure in uploading the Applications due to faults in any software/hardware system or otherwise. Please note that, within each category of Investors, the Basis of Allotment under the Issue will be on date priority basis except on the day of oversubscription, if any, where the Allotment will be proportionate.*

#### CENTERS FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

*In relation to ASBA Applications submitted to the Lead Managers, Syndicate Members, sub-brokers or the Trading Members of the Stock Exchange only in the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bengaluru, Hyderabad, Pune, Vadodara and Surat), the list of branches of the SCSBs at the Specified Cities named by the respective SCSBs to receive deposits of ASBA Applications from such Lead Manager, Syndicate Member, sub-brokers or the Trading Members of the Stock Exchange is provided on [www.sebi.gov.in](http://www.sebi.gov.in) or at such other website as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, Applicants can submit the Application Forms with the Registered Brokers at the Broker Centers, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations, respective lists of which, including details such as address and telephone number, are available at the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com). For more information on such branches collecting ASBA Applications from Members of the Syndicate or the Trading Members of the Stock Exchange only in the Specified Cities, see the above mentioned web-link.*



**PRAVIN RATILAL SHARE AND STOCK BROKER LIMITED**

**AHMEDABAD:** PRAVIN RATILAL SHARE AND STOCK BROKERS LTD SAKAR 1, 5<sup>TH</sup> FLOOR , OPP. GANDHIGRAM RAILWAY STATION NAVARANGPURA

**DBFS SECURITIES LIMITED**

**ALAPPUZHA** NIZA CENTRE, GENERAL HOSPITAL JUNCTION, NEAR SBT, ALAPPUZHA-688001, (M): 9633306102; **BANGALORE** 1ST FLOOR, NO.45, SRI VENGAMAMBA COMPLEX, OIL MILL ROAD, KAMMANAHALLI, BANGALORE-560084 (M): 9342552341; **BIJAPUR** YOGESH CHAMBERS, SAJJAN BUILDING, SIDDESHWARAKALABHAVANA ROAD, NEXT TO VIJAYA BANK, BIJAPUR – 586 101 (M): 9342051565, **CHANGANASSERY** 1ST FLOOR, KH TRADE CENTER, M C ROAD, NEAR PERUNNA BUS STAND, CHANGANSSERY, KOTTAYAM-686102, **CHENGANNUR** 1ST FLOOR, POURNAMI BUILDING, GOVERNMENT HOSPITAL JUNCTION, M C ROAD, CHENGANNUR-689121, (M): 9895017830; **CHENNAI** FIRST FLOOR, NO: 122, NEAR SURNA SILVER HOUSE, RAJAJI ROAD, WEST THAMBARAM, TAMIL NADU – 60044; **CHERTHALA** JT TRADE CENTRE , A C ROAD, NEAR X-RAY JUNCTION, CHERTHALA - 688524 (M) 7994993976 **COIMBATORE** 1064, METTUPALAYAM ROAD, NEAR LOTUS EYE HOSPITAL, R S PURAM, COIMBATORE-641002 (T):04223219920; **COLACHAL** DOOR NO. 3-7/5, FIRST FLOOR, VMN BUILDING, MAIN ROAD, ANNA STATUE, COLACHAL, KANYAKUMARI TAMIL NADU – 629251; **DINDIGUL** 49 A, 1ST FLOOR, MOUNSPURAM 5TH LANE, DINDIGUL PALANI ROAD, DINDIGUL, TAMIL NADU-624001; **ERODE** NO .5/1 1ST FLOOR DHAMU COMPLEX, CHINNAMUTHU MAIN STREET , EK VALASU ROAD ERODE-638011 (M): 9092040252; **HOSKOTE** 1ST FLOOR, KHAYUM COMPLEX, K.R ROAD, HOSKOTE -562114 (M) 9344205219; **HOSUR** NO.74 A/31-2, 2ND FLOOR, BAGALUR ROAD, HOSUR-635109 **K R PURAM** NO 326/3/1, 1ST FLOOR, VANDANA COMPLEX, NEW BAZAAR STREET, K.R.PURAM, BANGALORE-560036 (M): 9633006981 **KANJIRAPPALLY** 1<sup>ST</sup> FLOOR, NANDIKATTU KANDATHIL BUILDING, OPP. PRIVATE BUS STAND, K K ROAD, KANJIRAPPALLY (M): 9349038017 **KANYAKUMARI** DOOR NO. 17/52B, FIRST FLOOR, GOPAL DRIVING SCHOOL, MADAVAPURAM, KANYAKUMARI, TAMIL NADU – 629702; **KASARAGOD** 1ST FLOOR, CITY CENTRE, KMC 3/434 A 32& 3/464 A 33, BANK ROAD, KASARAGODDT, PIN-671121 (M): 9387435614; **KAZHAKUTTOM** TC: 1/2220 & TC: 1/2221, 1ST FLOOR, KP2/613, PADIYATTU VILAKAM, MAMATHA NAGAR - 15, KAZHAKUTTOM - MENAMKULAM (PART), THIRUVANATHAPURAM, KERALA-695582 (M) 9746644462; **KOCHI** 2<sup>ND</sup> FLOOR, CHAMMANY CHAMBERS, KALOOR- KADAVANTHRA ROAD, KALOOR, KOCHI - 682017; **KOTTAYAM** FIRST FLOOR, PULICKAL TOWER, S.H MOUNT P.O, KOTTAYAM-686006 (M): 9349038011; **KOZHIKODE** 13/507-B-29, YAMUNA ARCADE, KALLAI ROAD, CHALAPPURAM P O, KOZHIKODE-673002 (M): 9388563944; **MADURAI** NO. 757A, ANNANAGAR 3RD CROSS STREET, OPPOSITE IOB BANK ,MADURAI- 625020 (T): 0452-2342218; **MALLESWARAM** 1ST FLOOR, NO 196, SAMPIGE ROAD, BETWEEN 10TH TO 11TH CROSS, MALLESHWARAM, BANGALORE-560003, LAND MARK: NEXT TO CROMA. **MAVELIKKARA** MEKKATHILS BUILDING, PULIMOODU, MAVELIKARA 690101; **MYSORE** #159/ K-20, 1ST FLOOR, N.S ROAD, K.R MOHALLA, MYSORE-570024, LAND MARK: ABOVE SOUTH CAFÉ, NEXT TO SBI (M): 9341005219; **NAGARCOIL** BUILDING NO. 541, FIRST FLOOR, CROSS BUILDING, K.P. ROAD, NAGERCOIL, TAMILNADU – 629001; **PALA** 1<sup>ST</sup> FLOOR, PUTHUMANA ARCADE, NEAR KOTTARAMATTOM BUS STAND, VELLAPPAD, PALA P O-686575 (M): 9349038010; **PALAKKAD** DOOR NO: 41/1259 – 22, DOHA PLAZA, NEAR LIC, DPO ROAD, PALAKKAD – 678014 (M): 9388924545; **PEENYA** CHANDRU COMPEX, 1ST FLOOR, DOOR NO 7, PEENYA 2ND STAGE, NEAR BUS STOP, BANGALORE-560058. **PERINTHALMANNA** 1ST FLOOR, KULATHINGAL COMPLEX, ICICI BANK BUILDING, MANNARKKAD ROAD, NEAR KSRTC STAND, PERINTHALMANNA-679322, (M): 9895017811; **POLLACHI** 2ND FLOOR, DOOR NO 40, M.K.G COMPLEX, NEW SCHEME ROAD, OPP CANARA BANK POLLACHI, COIMBATORE 642001; **SALEM** SHOP NO. 16 & 17 I FLOOR, A K SHOPPING COMPLEX, 1/171, OPP. SARADA COLLEGE MAIN ROAD, SALEM 636016 (T): 9789057268; **THALASSERY** 1ST FLOOR, DELUXE TOWER, LOGANS ROAD, FASHION STREET, THALASSERY, KERALA-670101, (M): 9645008540; **THENI** NO 143, EDAMAL STREET, ARAVIND DENTAL CARE BUILDING, NEAR NADAR GIRLS SCHOOL, THENI - 625531 (T): 04546-261338; **THRISSUR** NO 9/640/35/1, FIRST FLOOR, C J TOWER, IKKANDA WARRIER ROAD, THRISSUR – 680001, (M): 9895931243; **TIRUNELVELI** NOORA PLAZA, DOOR NO.194N, KTC BODYGUARDS (OPP), PALAYAMKOTTAI MARKET, TIRUNELVELI-627002 (T): 9025895544; **TRICHY** STERLING HEALTH PARK, DOOR NO 2, 1ST FLOOR, NEAR PETROL BANK, 9TH 'A' CROSS, THILLAI NAGAR, TRICHY, TAMIL NADU – 620018. (M): 9597340002

## ABRIDGED PROSPECTUS

**TRIVANDRUM** 1ST FLOOR, SM COMPLEX, KARAMANA P O, THIRUVANANTHAPURAM-695002 (M): 7356756888; **VADAKARA** FIRST FLOOR NO:8/963-52,53 , INORBIT CENTRE ,NESTO SPACE HOLDINGS , MARKET ROAD ,NEAR BSNL VADAKARA , CALICUT -673101. **VELLORE** 1ST FLOOR, NO: 240, DHARMARAJA KOIL STREET, OPP: CMC HOSPITAL EXIT GATE, KADPADI ROAD, VELLORE TAMIL NADU-632004

### KOTAK SECURITIES LIMITED

**AHMEDABAD:** KOTAK SECURITIES LIMITED., 16TH FLOOR | SHAPATH – V | OPP. KARNAVATI CLUB | SARKHEJ-GANDHINAGAR HIGHWAY | AHMEDABAD - 380015 T: 26587276; **BANGALORE:** KOTAK SECURITIES LIMITED., ‘UMIYA LANDMARK’ –II FLR., NO:10/7 -LAVELLE RD.T: 080-66203601; **CHENNAI:** KOTAK SECURITIES LIMITED., GRR BUSINESS CENTER, NO.21, VAIDYARAMAN STREET, T NAGAR. T: 24303100/ 24303324; **COIMBATORE:** KOTAK SECURITIES LIMITED., 114, E-1, RACE COURSE ROAD, 68-116 TO 208-249, 2ND FLOOR, MARIAMMAL TOWERS, COIMBATORE – 641018 P: 6699666; **HYDERABAD:** KOTAK SECURITIES LIMITED., 1-8-179/2/A,1ST FLOOR, USHA KIRAN COMPLEX, ABOVE HDFC BANK, P G ROAD, SECUNDERABAD – 500 003. T:040-47009699/671; **INDORE:** KOTAK SECURITIES LIMITED., 314, CITI CENTRE, 570, M.G. ROAD. T: 2537336; **KOCHI:** KOTAK SECURITIES LIMITED., 40/1400, 11TH FLOOR, ENSIGN ENCLAVE, JOS JUNCTION, M.G. ROAD. T: 0484-2377386/ 2378287; **KOLKATTA:** KOTAK SECURITIES LIMITED., OSWAL CHAMBER, 503, B/2, 5TH FLOOR , 2 CHURCH LANE, KOLKATTA - 700001, TEL: 033-66156200; **MANGALORE:** KOTAK SECURITIES LIMITED., NO.4, 3RD FLOOR, THE TRADE CENTRE, JYOTI CENTRE, BUNTS HOSTEL ROAD, NEAR JYOTI CIRCLE. T: 0824-424180; **MUMBAI:** KOTAK SECURITIES LIMITED., 32, GR FLR., RAJA BAHADUR COMPOUND, OPP BANK OF MAHARASHTRA, FORT, T: 22655084; **NEW DELHI:** KOTAK SECURITIES LIMITED., UNIT NUMBER 601 & 608, 6TH FLOOR, WORLD TRADE TOWER BUILDING, TOWER B, PLOT NUMBER C1, SECTOR 16, NOIDA, (NEW DELHI) - 201301. TEL: 0120-6760435/0120-4869326; **SURAT:** KOTAK SECURITIES LIMITED., KOTAK HOUSE, K G POINT, 1ST FLOOR, NR.GANGA PALACE, OPP.IDBI BANK, GHODDOD ROAD. T: 0261-5532333/ 2254553;

### ASIT C. MEHTA INVESTMENT INTERMEDIATES LTD

Pantomath Nucleus House, Saki-Vihar Road, Andheri East, Mumbai-400072 Maharashtra.

### TIPSONS STOCK BROKERS PRIVATE LIMITED

**AHMEDABAD (Head Office):** Ms. Diganta Joshi, Tipsons Stock Brokers Pvt. Ltd., 5th Floor, Sheraton House, Polytechnic Road, Ambawadi, Ahmedabad – 380 015, Tel: 079 - 6682 8000; **BANGALORE:** Tipsons Stock Brokers Pvt. Ltd. 705A, Mittal Towers, M.G. Road, Bangalore-560001 Tel: 080 - 4112 3628, 4112 3828.; **CHENNAI:** Tipsons Stock Brokers Pvt. Ltd., 70, Workenstien Collaborative Spaces Private Limited. Workafella, No 431, High Street Tower, Anna Salai Teynampet, Chennai - 600018, Tel: 044 – 4269 3911 **HYDERABAD:** Tipsons Stock Brokers Pvt. Ltd, Apeejay Business Centre, Tresorie, 1st Floor, Room No 13, The Park, 22, Raj Bhavan Road, Hyderabad- 500082, India Tel: 40 40186055, 9912754491 **KOLKATA:** Tipsons Stock Brokers Pvt. Ltd., Chatterjee International Centre, 16th Floor, Room-2, 33A, Jawahar Lal Nehru Road, Kolkata-700 071, Tel: 033 - 4404 6258 **MUMBAI:** INS Tower 14<sup>th</sup> Floor Bandra Kurla Complex Rd, G Block BKC, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051, Tel: 22 62392603-608 **NEW-DELHI:** 701-702, Akshdeep Building, Connaught Place, New Delhi-110001, Tel: 2335 1155 **CHANDIGARH:** Tipsons, 2nd Floor , SCO 2475-76, Sector 22-C, Chandigarh, Tel: 98785 24394 **JALANDHAR:** At- SCO 37, Third Floor, Puda Complex, Ladowali Road, Jalandhar – 144001, Tel : 7087420076 **AMBALA:** 5502, Above DCB Bank, Nicholson Road, Ambala Cantt - 133001, Haryana, Tel: 90349 80478 **LUCKNOW:** Office No. 308, 3rd Floor, Saran Chambers II, 5 Park Road, Lucknow – 226001, Tel : +91 94549 70720 **DEHRADUN :** Shop No-13 Ground floor 57/19, Shiva palace Rajpur Road Dehradun – 248001, Tel : 9927565678.

List of Self Certified Syndicate Bank under the ASBA process is available on the SEBI website at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>