

NAME OF THE ISSUE: AKASH INFRA- PROJECTS LIMITED

1.	Type of Issue (IPO/FPO)	:	Initial Public Offer (IPO) on SME Platform
2.	Issue size (Rs Crore)	:	Rs 25.50 Crores
3.	Grade of Issue along with name of the rating agency	:	Not Applicable
4.	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	1.85 times
5.	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	:	N.A
	(i) allotment in the issue	:	Nil
	(ii) at the end of the 1st Quarter Immediately after the listing of the Issue	:	Nil
	(iii) at the end of 1st FY	:	Nil
	(iv) at the end of 2nd FY	:	Will be updated at the end of 2 nd FY
	(v) at the end of 3rd FY	:	Will be updated at the end of 3 rd FY

6.	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulations 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015	:	Standalone Financials (Rs. in Lakhs)			
			Parameters	1st FY	2nd FY	3rd FY
			<i>Income from Operations</i>	9299.57	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
			<i>Net Profit for the period</i>	444.15		
			<i>Paid-up equity share capital</i>	758.83		
			<i>Reserves excluding revaluation reserves</i>	5970.42		
			Consolidated Financials (Rs. in Lakhs)			
			Paramete	1st FY	2nd FY	3rd FY
			<i>Income from operation</i>	11230.81	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
			<i>Net Profit for the</i>	451.35		
<i>Paid-up equity share</i>	848.31					
<i>Reserves excluding revaluati on</i>	6035.27					
7.	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded /delisted / suspended by any stock exchange, etc.,	:				
	(i) at the end of 1st FY	:	Frequently traded on NSE Emerge			
	(ii) at the end of 2nd FY	:	Frequently traded on NSE Emerge			
	(iii) at the end of 3rd FY	:	Will be updated at the end of 3 rd FY			
8.	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015	:				
	(i) at the end of 1st FY	:	There is no change in the directors.			
	(ii) at the end of 2nd FY	:	There is no change in the directors.			
	(iii) at the end of 3rd FY	:	Will be updated at the end of 3 rd FY			
9.	Status of implementation of project/ commencement of commercial	:	Not Applicable			

	production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015												
	(i) as disclosed in the offer document	:											
	(ii) Actual implementation	:											
	(iii) Reasons for delay in implementation, if any	:											
10.	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015												
	(i) as disclosed in the offer document	:	<table border="1"> <thead> <tr> <th>Particulars (As on March, 2017)</th> <th>Amount (Rs in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Long term working capital requirement</td> <td>1300.00</td> </tr> <tr> <td>General corporate purpose</td> <td>261.60</td> </tr> <tr> <td>Issue Related Expenses</td> <td>22.40</td> </tr> <tr> <td>Total</td> <td>1584.00</td> </tr> </tbody> </table>	Particulars (As on March, 2017)	Amount (Rs in Lakhs)	Long term working capital requirement	1300.00	General corporate purpose	261.60	Issue Related Expenses	22.40	Total	1584.00
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	(ii) Actual implementation	:	<table border="1"> <thead> <tr> <th>Particulars (As on May 14, 2017)</th> <th>Amount (Rs in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Long term working capital requirement</td> <td>1300.00</td> </tr> <tr> <td>General corporate purpose</td> <td>261.60</td> </tr> <tr> <td>Issue Related Expenses</td> <td>25.59</td> </tr> <tr> <td>Total</td> <td>1587.19</td> </tr> </tbody> </table>	Particulars (As on May 14, 2017)	Amount (Rs in Lakhs)	Long term working capital requirement	1300.00	General corporate purpose	261.60	Issue Related Expenses	25.59	Total	1587.19
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Long term working capital requirement	1300.00												
General corporate purpose	261.60												
Issue Related Expenses	25.59												
Total	1587.19												
	(iii) Reasons for deviation, if any	:	Actual proportionate issue expenses had been in excess of Rs. 3.19 Crores against the estimated proportion.										
11.	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)	:	Not Applicable										
12.	Price- related data	:											
	Issue price (Rs)	:	Rs. 125/-										

13. Basis for Issue Price and Comparison with Peer Group & Industry Average Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated:

Standalone Basis

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY	
EPS	Issuer (Basic and Diluted)	8.21	5.85	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY	
	Peer Group:					
	Sadbhav Infrastructure Project Limited	0.03	1.17			
MEP Infrastructure Developers Limited	1.69	1.09				
P/E	Issuer	15.23	21.86			
	Peer Group:					
	Sadbhav Infrastructure Project Limited	3341.70	84.27			
MEP Infrastructure Developers Limited	24.60	48.39				
RoNW	Issuer	7.72	6.69			
	Peer Group:-					
	Sadbhav Infrastructure Project Limited	0.08	0.03			
MEP Infrastructure Developers Limited	4.56	0.03				
NAV per share based on balance sheet	Issuer:	106.28	87.45			
	Peer Group:					
	Sadbhav Infrastructure Project Limited	35.37	38.12			
MEP Infrastructure Developers Limited	36.09	36.97				

14. Any other material information: NA

Notes:

1. Since the Shares of the Company were listed on 15th March, 2017, we have considered March 31, 2017 as the First financial year.