

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: EDELWESS FINANCIAL SERVICES LIMITED

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| 1. | Type of Issue | PUBLIC ISSUE BY EDELWESSISS FINANCIAL SERVICES LIMITED (THE “COMPANY” OR “ISSUER”) OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDS” OR “DEBENTURES”) FOR AN AMOUNT UP TO ₹ 1,000 MILLION (“BASE ISSUE SIZE”) WITH A GREEN SHOE OPTION OF UP TO ₹ 1,000 MILLION, CUMULATIVELY AGGREGATING UP TO ₹ 2,000 MILLION (“ISSUE LIMIT”) HEREINAFTER REFERRED TO AS THE “ISSUE”. THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE PROSPECTUS DATED DECEMBER 27, 2024 (“PROSPECTUS”) AND ADDENDUM TO THE PROSPECTUS DATED JANUARY 10, 2025 (“ADDENDUM”, TOGETHER REFEREED TO AS THE “PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI NCS MASTER CIRCULAR. THE ISSUE IS NOT UNDERWRITTEN. | | |
| 2. | Issue Size (Rs. in Crores) | Issue of 20,00,000 secured redeemable NCDs aggregating up to ₹ 100 Crores (“Base Issue Size”) with a green shoe option of up to ₹ 100 Crores, cumulatively aggregating up to ₹ 200 Crores (“Issue Limit”). The Company had issued and allotted NCDs aggregating to ₹ 192.08 Crores in the issue. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 23, 2025). | | |
| 3. | Rating of instrument along with name of the rating agency | | | |
| | Particular | Rating Agency | Rating | |
| | (i) As disclosed in the offer document | CRISIL Ratings Limited | “CRISIL A+ / Stable” | |
| | (ii) At the end of 1 st FY (March 31, 2025) | CRISIL Ratings Limited | “CRISIL A+ / Stable” | |
| | (iii) At the end of 2 nd FY (March 31, 2026)* | - | - | |
| | (iv) At the end of 3 rd FY (March 31, 2027)* | - | - | |
| | * Rating not disclosed as reporting for the relevant fiscal years (iii) and (iv) has not been published. | | | |
| 4. | Whether the security created is adequate to ensure 100% asset cover forthe debt securities | Yes Source: Debenture Trust Deed dated January 24, 2025 | | |
| 5. | Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged. | The Issue was subscribed 1.9208 times of the Base Issue Size and 0.9604 times of the overall Issue Size, after considering amount not blocked and technical rejection cases. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 23, 2025) | | |

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| 6. | Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | | | |
| | (₹ in Crore) | | | |
| | Parameters | 1 st FY (March 31, 2025) | 2 nd FY (March 31, 2026)* | 3 rd FY (March 31, 2027)* |
| | Income from operations | 338.37 | NA | NA |
| | Net Profit for the period | (51.91) | NA | NA |
| | Paid-up equity share capital | 92.14 | NA | NA |
| | Reserves excluding revaluation reserves | 5424.95 | NA | NA |
| | *Financials not disclosed as reporting for the relevant fiscal years 2 nd FY and 3 rd FY has not been completed by the issuer. | | | |
| 7. | Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) [#] | | | |
| | (i) At the end of 1 st FY (March 31, 2025) | Traded and listed on BSE (www.bseindia.com) | | |
| | (ii) At the end of 2 nd FY (March 31, 2026) * | NA | | |
| | (iii) At the end of 3 rd FY (March 31, 2027) * | NA | | |
| | [#] NCDs are listed on the BSE Limited (BSE) and are admitted to dealings on the Exchange w.e.f. Tuesday, January 28, 2025. | | | |
| 8. | Change, if any, in directors of issuer from the disclosures in the offer document | | | |
| | Particular | Name of Director | Appointment/Resignation | |
| | (i) At the end of 1 st FY (March 31, 2025) | - | - | |
| | (ii) At the end of 2 nd FY (March 31, 2026) * | NA | NA | |
| | (iii) At the end of 3 rd FY (March 31, 2027) * | NA | NA | |
| | * Changes in Directors not disclosed for (ii) and (iii) in the above table as reporting for the relevant fiscal years have not been completed. | | | |
| 9. | Status of utilization of issue proceeds | | | |
| | (i) As disclosed in the offer document | The Net Proceeds raised through NCD public issue will be utilized for following – 1. For the purpose of repayment /prepayment of interest and principal of existing borrowings of our Company [#] – at least 75% of the Net Proceeds. 2. General Corporate Purposes* – Maximum up to 25% of the Net Proceeds. [#] The Company shall not utilize the proceeds of the Issue towards payment of prepayment penalty, if any. [*] The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations. | | |
| | (ii) Actual utilization | NA | | |
| | (iii) Reasons for deviation, if any | NA | | |

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| 10. | Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given) | |
| | (i) Disclosures in the offer document on terms of Issue | The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Prospectus dated December 27, 2024) |
| | (ii) Delay in payment from the due date | NA |
| | (iii) Reasons for delay/ non-payment, if any | NA |
| 11. | Any other material information | |
| | For Further Updates & Information please refer stock exchange website i.e., https://www.bseindia.com/ & https://www.edelweissfin.com/investor-relations/ | |