

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: EDELWESS FINANCIAL SERVICES LIMITED

1.	Type of Issue	PUBLIC ISSUE BY THE COMPANY OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH (“NCDS” OR “DEBENTURES”), AMOUNTING TO ₹ 1,000 MILLION (“BASE ISSUE SIZE”) WITH A GREEN SHOE OPTION OF UP TO ₹ 1,000 MILLION, CUMULATIVELY AGGREGATING UPTO ₹ 2,000 MILLION (“ISSUE LIMIT”) READ WITH THE PROSPETUS DATED SEPTEMBER 30, 2024 THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SEBI NCS REGULATIONS, THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR.		
2.	Issue Size (Rs. in Crores)	Issue of 20,00,000 secured redeemable NCDs aggregating up to ₹ 100 Crores (“Base Issue Size”) with a green shoe option of up to ₹ 100 Crores, cumulatively aggregating up to ₹ 200 Crores (“Issue Limit”). The Company had issued and allotted NCDs aggregating to ₹ 177.31 Crores in the issue. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated October 23, 2024).		
3.	Rating of instrument along with name of the rating agency			
	Particular	Rating Agency	Rating	
	(i) As disclosed in the offer document	CRISIL Ratings Limited	“CRISIL A+ / Watch Negative”	
	(ii) At the end of 1 st FY (March 31, 2025)	CRISIL Ratings Limited	“CRISIL A+ / Stable”	
	(iii) At the end of 2 nd FY (March 31, 2026) *	-	-	
	(iv) At the end of 3 rd FY (March 31, 2027) *	-	-	
	* Rating not disclosed as reporting for the relevant fiscal years (iii) and (iv) has not been published.			
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes Source: Debenture Trust Deed dated October 24, 2024		
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed 1.7731 times of the Base Issue Size and 0.8865 times of the overall Issue Size, after considering amount not blocked and technical rejection cases. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated October 23, 2024)		
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
	(₹ in Crore)			
	Parameters	1 st FY (March 31, 2025)	2 nd FY (March 31, 2026) *	3 rd FY (March 31, 2027) *
	Income from operations	338.37	NA	NA
	Net Profit for the period	(51.91)	NA	NA
	Paid-up equity share capital	92.14	NA	NA

	Reserves excluding revaluation reserves	5424.95	NA	NA
	*Financials not disclosed as reporting for the relevant fiscal years 2 nd FY and 3 rd FY has not been completed by the issuer.			
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) #			
	(i) At the end of 1 st FY (March 31, 2025)	Traded and listed on BSE (www.bseindia.com)		
	(ii) At the end of 2 nd FY (March 31, 2026) *	NA		
	(iii) At the end of 3 rd FY (March 31, 2027) *	NA		
	# NCDs are listed on the BSE Limited (BSE) and are admitted to dealings on the Exchange w.e.f. October 28, 2024.			
8.	Change, if any, in directors of issuer from the disclosures in the offer document			
	Particular	Name of Director	Appointment/Resignation	
	(i) At the end of 1 st FY (March 31, 2025)	-	-	
	(ii) At the end of 2 nd FY (March 31, 2026) *	NA	NA	
	(iii) At the end of 3 rd FY (March 31, 2027) *	NA	NA	
	* Changes in Directors not disclosed for (ii) and (iii) in the above table as reporting for the relevant fiscal years have not been completed.			
9.	Status of utilization of issue proceeds			
	(i) As disclosed in the offer document	The Net Proceeds raised through NCD public issue will be utilized for following – 1. For the purpose of repayment /prepayment of interest and principal of existing borrowings of our Company – at least 75% of the Net Proceeds. 2. General Corporate Purposes – Maximum up to 25% of the Net Proceeds.		
	(ii) Actual utilization	NA		
	(iii) Reasons for deviation, if any	NA		
10.	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of Issue	YES (Source: Prospectus dated September 30, 2024)		
	(ii) Delay in payment from the due date	NA		
	(iii) Reasons for delay/ non-payment, if any	NA		
11.	Any other material information			
	For Further Updates & Information please refer stock exchange website i.e., https://www.bseindia.com/ & https://www.edelweissfin.com/investorrelations/			