

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

UGRO CAPITAL LIMITED

1. Issue Type

Public issue by U GRO Capital Limited (“Company” or the “Issuer”) of rated, secured, senior, listed, transferable, redeemable, non-convertible debentures of face value ₹ 1,000 each (“NCDs”) for an amount upto ₹ 5,000 lakhs, hereinafter referred to as “Base Issue Size” with an option to retain over-subscription upto ₹ 5,000 lakhs, aggregating up to ₹ 10,000 lakhs, hereinafter referred to as the “Overall Issue Size” (collectively the “Issue”). The Issue is being made pursuant to the provisions of Securities and Exchange Board of India (Issue and Listing of Non Convertible Securities) Regulations, 2021, as amended (the “SEBI NCS Regulations”), the Companies Act, 2013 and the rules made thereunder, as amended to the extent notified and SEBI Operational Circular dated August 10, 2021.

2. Issue Size

Base Issue Size of ₹ 5,000 lakh with an option to retain over-subscription upto ₹ 5,000 lakhs, aggregating up to ₹ 10,000 lakhs

3. Rating of Instrument alongwith name of the rating agency

Particulars	Rating Agency	Rating
As disclosed in the offer document	Acuite Ratings and Research Limited	“ACUITE A+ (read as ACUITE A Plus) (Outlook: Stable)”
As at the end of the financial year (i.e. March 31, 2023) *	-	-
As at the end of the financial year (i.e. March 31, 2024) *	-	-
As at the end of the financial year (i.e. March 31, 2025) *	-	-

* Rating not disclosed as reporting for the relevant financial years has not been completed.

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities

Yes (source: Debenture Trust Deed dated May 05, 2022)

5. Subscription level (number of times)

The Issue was subscribed 1.44 times of the Base Issue Size and 0.72 times of the Overall Issue Size, after considering then not banked and technical rejection cases.

(Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated May 04, 2022).

6. Financials of the Issuer (as per the annual audited financial statements submitted with stock exchange(s) in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(₹ in lakhs)

Particulars	March 31, 2023 *	March 31, 2024 *	March 31, 2025 *
Total Income for the period	-	-	-
Net Profit for the period	-	-	-
Paid up equity share capital	-	-	-
Reserves excluding revaluation reserve	-	-	-

* Financial summary not disclosed as reporting for the relevant financial years has not been completed.

7. Status of debt securities (whether traded, delisted, suspended by any stock exchange, etc) #

Particulars	NCDs
As at the end of the financial year (i.e. March 31, 2023) *	-
As at the end of the financial year (i.e. March 31, 2024) *	-
As at the end of the financial year (i.e. March 31, 2025) *	-

NCDs are listed on the National Stock Exchange of India Limited and BSE Limited w.e.f. May 09, 2022

* Trading status not disclosed as reporting for the relevant financial years has not been completed

8. Change, if any, in the directors of the Issuer from the disclosure made in the offer document

Particulars	Name of Director	Date of appointment / resignation	Appointment / Resignation
As at the end of the financial year (i.e. March 31, 2023) *	-	-	-
As at the end of the financial year (i.e. March 31, 2024) *	-	-	-
As at the end of the financial year (i.e. March 31, 2025) *	-	-	-

* Changes in Directors not disclosed in the above table as reporting for the relevant financial years has not been completed.

9. Status of utilisation of issue proceeds

As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:
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	<p>I. For the purpose of onward lending and financing business of the Company in the ordinary course of business (including for repayment / refinance of existing debts of the Company) - at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes - up to 25% of the Net Proceeds of the Issue.</p>
Actual utilisation	NA
Reasons for deviation, if any	NA

10. Delay or default in payment of interest / principal amount (Yes / No) (if yes, further details of the same may be given)

Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the Secured NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and the Trustee will take necessary action at the Company's cost.
Delay in payment from the due date	NA
Reasons for delay/ non - payment, if any	NA

11. Any other material information

Announcement	Date
Nil	

The above information is updated as on May 09, 2022 unless indicated otherwise.

For updates and further information on the material information please visit stock exchanges website www.bseindia.com and www.nseindia.com.