

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: Muthoottu Mini Financiers Limited

1.	Type of Issue	PUBLIC ISSUE BY MUTHOOTTU MINI FINANCIERS LIMITED (THE “COMPANY” / “ISSUER”) OF UP TO 30,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH, (“NCDS”) AT PAR, AMOUNTING UP TO ₹ 20,000 LAKH, HEREINAFTER REFERRED TO AS THE “BASE ISSUE” WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 10,000 LAKH AGGREGATING UP TO ₹ 30,000 LAKH, HEREINAFTER REFERRED TO AS THE “ISSUE”. READ WITH THE PROSPETUS DATED AUGUST 12, 2025 READ TOGETHER WITH THE ADDENDUM THE PROSPECTUS DATED AUGUST 14, 2024 (“PROSPECTUS”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SEBI NCS REGULATIONS, THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR.		
2.	Issue Size (Rs. in Crores)	Issue of 30,00,000 secured, redeemable, non-convertible debentures of face value of ₹ 1,000/- Each (“NCDs”) for an amount up to ₹ 200.00 Crores (“Base Issue Size”) with an option to retain oversubscription up to ₹ 100.00 Crores (“Green Shoe Option”), for an aggregate amount of up to ₹ 300.00 Crores (“Issue Size” or “Issue Limit”). The Company had issued and allotted NCDs aggregating to ₹ 300.00 Crores in the issue. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Manager to the Issue dated August 28, 2025).		
3.	Rating of instrument along with name of the rating agency			
	Particular	Rating Agency	Rating	
	(i) As disclosed in the offer document	ICRA Limited	[ICRA] A (Stable)	
	(ii) At the end of 1 st FY (March 31, 2026) *			
	(iii) At the end of 2 nd FY (March 31, 2027) *	-	-	
	(iv) At the end of 3 rd FY (March 31, 2028) *	-	-	
	* Rating not disclosed as reporting for the relevant fiscal years (ii), (iii) and (iv) has not been published.			
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes Source: Debenture Trust Deed dated August 29, 2025.		
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed 1.77 times of the Base Issue Size and 1.18 times of the overall Issue Size, after considering amount not blocked and technical rejection cases. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Manager to the Issue dated August 28, 2025)		
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
	(₹ in Crore)			
	Parameters	1 st FY (March 31, 2026)*	2 nd FY (March 31, 2027)*	3 rd FY (March 31, 2028)*

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	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA
	*Financials not disclosed as reporting for the relevant fiscal years 1 st , 2 nd FY and 3 rd FY has not been completed by the issuer.			
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) #			
	(i) At the end of 1 st FY (March 31, 2026) *	NA		
	(ii) At the end of 2 nd FY (March 31, 2027) *	NA		
	(iii) At the end of 3 rd FY (March 31, 2028) *	NA		
	# NCDs are listed on the BSE Limited (BSE) and are admitted to dealings on the Exchange w.e.f. September 02, 2025.			
8.	Change, if any, in directors of issuer from the disclosures in the offer document			
	Particular	Name of Director	Appointment/Resignation	
	(i) At the end of 1 st FY (March 31, 2026) *	NA	NA	
	(ii) At the end of 2 nd FY (March 31, 2027) *	NA	NA	
	(iii) At the end of 3 rd FY (March 31, 2028) *	NA	NA	
	* Changes in Directors not disclosed for (i) (ii) (iii) in the above table as reporting for the relevant fiscal years have not been completed.			
9.	Status of utilization of issue proceeds			
	(i) As disclosed in the offer document	The Net Proceeds raised through NCD public issue will be utilized for following – 1. For the purpose of onward lending, financing and for repayment/prepayment of principal and interest of borrowing of the Company – at least 75% of the Net Proceeds. 2. For General Corporate Purposes – Maximum up to 25% of the Net Proceeds.		
	(ii) Actual utilization	NA		
	(iii) Reasons for deviation, if any	NA		
10.	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Prospectus dated August 12, 2025)		
	(ii) Delay in payment from the due date	NA		
	(iii) Reasons for delay/ non-payment, if any	NA		
11.	Any other material information	For further updates and information, please refer stock exchanges website i.e https://www.bseindia.com/ and https://www.muthoottumini.com/investors-information/ .		